

# Voting Activity Report 2024



**ERSEL**  
Asset Management

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Acea Spa	12/04/24	Annual	0010	Accounts and Reports	For	For	
Acea Spa	12/04/24	Annual	0020	Allocation of Dividends	For	For	
Acea Spa	12/04/24	Annual	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Increase is excessive
Acea Spa	12/04/24	Annual	0040	Remuneration Report	For	Against	Poor overall compensation disclosure
Acea Spa	12/04/24	Annual	0050	Elect Yves Rannou	For	For	
Acea Spa	19/12/24	Mix	0010	Appointment of Auditor (Preferred Option: KPMG)	For	For	
Acea Spa	19/12/24	Mix	0020	Amendments to Article 13 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Acea Spa	19/12/24	Mix	0030	Amendments to Article 17 (Board of Directors' Meetings)	For	For	
Amplifon	30/04/24	Special	0010	Amendments to Article 13 (Loyalty Shares)	For	Against	Amendment is not in best interests of shareholders
Amplifon	30/04/24	Special	0020	Amendments to Article 10 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Amplifon	30/04/24	Special	0030	Authority to Issue Shares and Convertible Debt w/ or w/o Preemptive Rights	For	Against	Excessively dilutive
Amplifon	30/04/24	Special	0040	Amendments to Articles	For	For	
Anima Holding SPA	28/03/24	Mix	0010	Accounts and Reports	For	For	
Anima Holding SPA	28/03/24	Mix	0020	Allocation of Dividends	For	For	
Anima Holding SPA	28/03/24	Mix	0030	Remuneration Policy	For	For	
Anima Holding SPA	28/03/24	Mix	0040	Remuneration Report	For	For	
Anima Holding SPA	28/03/24	Mix	0050	2024-2026 Long-Term Incentive Plan	For	For	
Anima Holding SPA	28/03/24	Mix	0060	Authority to Repurchase and Reissue Shares	For	For	
Anima Holding SPA	28/03/24	Mix	0070	Cancellation of Shares	For	For	
Anima Holding SPA	28/03/24	Mix	0080	Authority to Issue Shares w/o Preemptive Rights to Service 2024-2026 Long-Term Incentive Plan	For	For	
Anima Holding SPA	28/03/24	Mix	0090	Amendments to Articles	For	For	
Ariston Holding NV	06/05/24	Annual	0010	Remuneration Report	For	Against	Equity awards to major shareholder; Discretionary awards
Ariston Holding NV	06/05/24	Annual	0020	Accounts and Reports	For	For	
Ariston Holding NV	06/05/24	Annual	0030	Allocation of Dividends	For	For	
Ariston Holding NV	06/05/24	Annual	0040	Allocation of Profits	For	For	
Ariston Holding NV	06/05/24	Annual	0050	Ratification of Executives' Acts	For	For	
Ariston Holding NV	06/05/24	Annual	0060	Ratification of Non-Executives' Acts	For	For	
Ariston Holding NV	06/05/24	Annual	0070	Long-Term Incentive Plan	For	Against	Equity awards to major shareholder
Ariston Holding NV	06/05/24	Annual	0080	Remuneration Policy	For	For	
Ariston Holding NV	06/05/24	Annual	0090	Elect Paolo Merloni to the Board of Directors	For	For	
Ariston Holding NV	06/05/24	Annual	0100	Elect Roberto Guidetti to the Board of Directors	For	Against	Serves on too many boards

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Ariston Holding NV	06/05/24	Annual	0110	Elect Maria Francesca Merloni to the Board of Directors	For	For	
Ariston Holding NV	06/05/24	Annual	0120	Elect Ignazio Rocco Di Torrepadula to the Board of Directors	For	For	
Ariston Holding NV	06/05/24	Annual	0130	Elect Marinella Soldi to the Board of Directors	For	For	
Ariston Holding NV	06/05/24	Annual	0140	Elect Enrico Vita to the Board of Directors	For	For	
Ariston Holding NV	06/05/24	Annual	0150	Elect Katja Gerber to the Board of Directors	For	For	
Ariston Holding NV	06/05/24	Annual	0160	Amendment to Articles Regarding Voting Rights	For	For	
Ariston Holding NV	06/05/24	Annual	0170	Authority to Repurchase Shares	For	For	
Ariston Holding NV	06/05/24	Annual	0180	Appointment of Auditor	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0010	Accounts and Reports	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0020	Allocation of Profits	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0030	Allocation of Dividends	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0040	Remuneration Policy	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0050	Remuneration Report	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0060	Authority to Repurchase and Reissue Shares	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0070	2024-2026 Performance Share Plan	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0080	2024 Short-Term Incentive Plan	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0090	Board Size	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0100	Board Term Length	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0110	Directors' Fees	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0130	Statutory Auditors' Fees	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0150	Authority to Issue Shares w/ Preemptive Rights	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0160	Authority to Issue Convertible Bonds w/ Preemptive Rights	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	0170	Authority to Issue Shares w/o Preemptive Rights	For	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	012A	List Presented by Fininvest S.p.A.	Undetermined	Unvoted	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	012B	List Presented by Group of Institutional Investors Representing 5.99% of Share Capital	Undetermined	For	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	014A	List Presented by Fininvest S.p.A.	Undetermined	Abstain	
Arnoldo Mondadori Editore Spa	24/04/24	Mix	014B	List Presented by Group of Institutional Investors Representing 5.99% of Share capital	Undetermined	For	
Arnoldo Mondadori Editore Spa	18/12/24	Special	0010	Amendments to Article 12 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Ascopiave	17/04/24	Annual	0010	Accounts and Reports	For	For	
Ascopiave	17/04/24	Annual	0020	Allocation of Dividends	For	For	
Ascopiave	17/04/24	Annual	0030	Remuneration Policy	For	For	
Ascopiave	17/04/24	Annual	0040	Remuneration Report	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Ascopiave	17/04/24	Annual	0050	2024-2026 Long-Term Incentive Plan	For	For	
Ascopiave	17/04/24	Annual	0060	Authority to Repurchase and Reissue Shares	For	For	
Ascopiave	17/04/24	Annual	0070	Appointment of Auditor and Authority to Set Fees	For	For	
Ascopiave	16/12/24	Special	0010	Amendments to Article 6 (Loyalty Shares)	For	For	
Ascopiave	16/12/24	Special	0020	Amendments to Article 12 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Ascopiave	16/12/24	Special	0030	Amendments to Article 21 (Directors' Fees)	For	For	
Ascopiave	16/12/24	Special	0040	Amendments to Article 22 (Board of Statutory Auditors)	For	For	
Azimut Hldg S.P.A	24/04/24	Mix	0010	Accounts and Reports	For	For	
Azimut Hldg S.P.A	24/04/24	Mix	0020	Allocation of Dividends	For	For	
Azimut Hldg S.P.A	24/04/24	Mix	0030	Authority to Repurchase and Reissue Shares	For	For	
Azimut Hldg S.P.A	24/04/24	Mix	0040	Remuneration Policy	For	For	
Azimut Hldg S.P.A	24/04/24	Mix	0050	Remuneration Report	For	For	
Azimut Hldg S.P.A	24/04/24	Mix	0060	Amendments to Article 12 (Virtual and Closed-door Meetings)	For	Against	Not in shareholders' best interests
Banca Generali	18/04/24	Annual	0010	Accounts and Reports	For	For	
Banca Generali	18/04/24	Annual	0020	Allocation of Dividends	For	For	
Banca Generali	18/04/24	Annual	0030	Board Size	For	For	
Banca Generali	18/04/24	Annual	0050	Directors' Fees	For	For	
Banca Generali	18/04/24	Annual	0070	Statutory Auditors' Fees	For	For	
Banca Generali	18/04/24	Annual	0080	Remuneration Policy	For	For	
Banca Generali	18/04/24	Annual	0090	Remuneration Report	For	For	
Banca Generali	18/04/24	Annual	0100	Maximum Variable Pay Ratio	For	For	
Banca Generali	18/04/24	Annual	0110	2024 Long-Term Incentive Plan	For	For	
Banca Generali	18/04/24	Annual	0120	Equity-Based Remuneration	For	For	
Banca Generali	18/04/24	Annual	0130	Authority to Repurchase and Reissue Shares to Service Incentive Plans	For	For	
Banca Generali	18/04/24	Annual	004A	List Presented by Assicurazioni Generali S.p.A.	Undetermined	Unvoted	
Banca Generali	18/04/24	Annual	004B	List Presented by Group of Institutional Investors Representing 2.19% of Share Capital	Undetermined	For	
Banca Generali	18/04/24	Annual	006A	List Presented by Assicurazioni Generali S.p.A.	Undetermined	Abstain	
Banca Generali	18/04/24	Annual	006B	List Presented by Group of Institutional Investors Representing 2.19% of Share Capital	Undetermined	For	
Banca I.F.I.S Spa	18/04/24	Annual	0010	Accounts and Reports	For	For	
Banca I.F.I.S Spa	18/04/24	Annual	0020	Allocation of Dividends	For	For	
Banca I.F.I.S Spa	18/04/24	Annual	0030	Remuneration Policy	For	For	
Banca I.F.I.S Spa	18/04/24	Annual	0040	Remuneration Report	For	Against	Increase is excessive; Insufficient response to shareholder dissent

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Banca I.F.I.S Spa	18/04/24	Annual	0050	Elect Nicola Borri	For	For	
Banca I.F.I.S Spa	28/11/24	Mix	0010	Amendments to Articles	For	Against	Not in shareholders' best interests
Banca I.F.I.S Spa	28/11/24	Mix	0020	Increase in Auditor's Fees	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0010	Accounts and Reports	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0020	Allocation of Dividends	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent
Banca Mediolanum Spa.	18/04/24	Annual	0040	Remuneration Report	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0050	Severance Agreements	For	Against	Insufficient response to shareholder dissent
Banca Mediolanum Spa.	18/04/24	Annual	0060	Short-Term Incentive Plans	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0070	Authority to Repurchase and Reissue Shares	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0080	Board Size	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0090	Board Term Length	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0110	Directors' Fees	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	0130	Statutory Auditors' Fees	For	For	
Banca Mediolanum Spa.	18/04/24	Annual	010A	List presented by Doris Family	Undetermined	Unvoted	
Banca Mediolanum Spa.	18/04/24	Annual	010B	List presented by Group of Institutional Investors representing 1% of Share Capital	Undetermined	For	
Banca Mediolanum Spa.	18/04/24	Annual	012A	List presented by Doris Family	Undetermined	Abstain	
Banca Mediolanum Spa.	18/04/24	Annual	012B	List presented by Group of Institutional Investors representing 1% of Share Capital	Undetermined	For	
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0010	Accounts and Reports	For	For	
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0020	Allocation of Dividends	For	For	
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0030	Remuneration Policy	For	For	
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0040	Remuneration Report	For	For	
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0050	2024 Short-Term Incentive Plan	For	For	
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0060	Election Raffaele Oriani	For	For	Insufficient information provided
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0070	Elect Giacomo Granata as Effective Statutory Auditor	For	For	Insufficient information provided
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0080	Elect Paola Lucia Giordano as Alternate Statutory Auditor	For	For	Insufficient information provided
Banca Monte Dei Paschi Di Siena Spa	11/04/24	Annual	0090	Election of One Alternate Statutory Auditor	For	Abstain	Insufficient information provided
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0010	Accounts and Reports	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0020	Allocation of Dividends	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0030	Remuneration Policy	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0040	Remuneration Report	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0050	Variable Incentive Plan (Annual Bonus)	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0060	Authority to Repurchase and Reissue Shares	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0070	Authority to Issue Shares to Service Variable Incentive Plans	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0100	Directors' Fees	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	0120	Statutory Auditors' Fees	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	008A	Appointment of Auditor and Authority to Set Fees (KPMG; Preferred Option)	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	008B	Appointment of Auditor and Authority to Set Fees (PricewaterhouseCoopers; Alternate Option)	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	009A	List presented by Board of Directors	For	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	009B	List presented by Group of Institutional Investors representing 1.23% of Share Capital	Undetermined	Unvoted	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	011A	List presented by Group of Shareholders representing 1.14% of Share Capital	Undetermined	For	
Banca Popolare di Sondrio S.p.A	27/04/24	Annual	011B	List presented by Group of Institutional Investors representing 1.23% of Share Capital	Undetermined	Abstain	
Banco BPM S.p.A	18/04/24	Annual	0010	Accounts and Reports	For	For	
Banco BPM S.p.A	18/04/24	Annual	0020	Allocation of Profits/Dividends	For	For	
Banco BPM S.p.A	18/04/24	Annual	0030	Appointment of Auditor and Authority to Set Fees (Deloitte & Touche; Preferred Option)	For	For	
Banco BPM S.p.A	18/04/24	Annual	0040	Remuneration Policy	For	For	
Banco BPM S.p.A	18/04/24	Annual	0050	Remuneration Report	For	For	
Banco BPM S.p.A	18/04/24	Annual	0060	2024 Short Term Incentive Plan	For	For	
Banco BPM S.p.A	18/04/24	Annual	0070	2024-2026 Long-Term Incentive Plan	For	For	
Banco BPM S.p.A	18/04/24	Annual	0080	Authority to Repurchase and Reissue Shares to Service Variable Incentive Plans	For	For	
Banco Di Desio E Della Brianza Spa	18/04/24	Annual	0010	Accounts and Reports	For	For	
Banco Di Desio E Della Brianza Spa	18/04/24	Annual	0020	Allocation of Dividends	For	For	
Banco Di Desio E Della Brianza Spa	18/04/24	Annual	0030	Remuneration Policy	For	For	
Banco Di Desio E Della Brianza Spa	18/04/24	Annual	0040	Remuneration Report	For	For	
Banco Di Desio E Della Brianza Spa	18/04/24	Annual	0050	2024 Short Term Incentive Plan	For	For	
Banco Di Desio E Della Brianza Spa	18/04/24	Annual	0060	Authority to Repurchase and Reissue Shares	For	For	
Banco Di Desio E Della Brianza Spa	18/04/24	Annual	0070	Election of One Director	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0010	Accounts and Reports	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0020	Allocation of Dividends	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0030	Remuneration Policy	For	Against	Concerning pay practices
BFF Bank S.p.A.	18/04/24	Mix	0040	Severance Agreements	For	Against	Poor overall design
BFF Bank S.p.A.	18/04/24	Mix	0050	Remuneration Report	For	Against	Quantum of CEO remuneration

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BFF Bank S.p.A.	18/04/24	Mix	0060	Authority to Repurchase and Reissue Shares	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0070	Board Size	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0080	Board Term Length	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0100	Elect Ranieri De Marchis as Chair of Board	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0110	Directors' Fees	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0120	List presented by Group of Institutional Investors representing 4.11% Share Capital	Undetermined	For	
BFF Bank S.p.A.	18/04/24	Mix	0140	Statutory Auditors' Fees	For	For	
BFF Bank S.p.A.	18/04/24	Mix	0150	Amendments to Articles	For	For	
BFF Bank S.p.A.	18/04/24	Mix	009A	List Presented by Board of Directors	For	Unvoted	See proposal
BFF Bank S.p.A.	18/04/24	Mix	009B	List presented by Group of Institutional Investors representing 4.11% Share Capital	Undetermined	For	
BPER Banca S.p.A	03/07/24	Annual	0010	Amendment to Remuneration Policy	For	Against	Increase is excessive
BPER Banca S.p.A	03/07/24	Annual	0020	Amendment to 2022-2025 Long-Term Incentive Plan	For	For	
Brembo Spa	23/04/24	Mix	0010	Accounts and Reports	For	For	
Brembo Spa	23/04/24	Mix	0020	Allocation of Dividends	For	For	
Brembo Spa	23/04/24	Mix	0050	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Compensation policy is not in best interests of shareholders
Brembo Spa	23/04/24	Mix	0060	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Discretionary awards
Brembo Spa	23/04/24	Mix	0070	Authority to Repurchase Shares	For	For	
Brembo Spa	23/04/24	Mix	0080	Amendment to Article 4 (Objects)	For	For	
Brembo Spa	23/04/24	Mix	0090	Amendment to Articles 5.1 and 5.2 (Increase in Authorised Capital)	For	Against	Amendment is not in best interests of shareholders
Brembo Spa	23/04/24	Mix	0100	Insertion of a new Article 45 (Transitional Provisions)	For	Against	Amendment is not in best interests of shareholders
Brunello Cucinelli S.p.A.	23/04/24	Mix	0010	Accounts and Reports	For	For	
Brunello Cucinelli S.p.A.	23/04/24	Mix	0020	Allocation of Dividends	For	For	
Brunello Cucinelli S.p.A.	23/04/24	Mix	0030	Remuneration Policy	For	Against	Potential for excessive payout; Equity awards to major shareholder
Brunello Cucinelli S.p.A.	23/04/24	Mix	0040	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Poor overall design
Brunello Cucinelli S.p.A.	23/04/24	Mix	0050	2024-2026 Stock Grant Plan	For	Against	Potential for excessive payout; Equity awards to major shareholder
Brunello Cucinelli S.p.A.	23/04/24	Mix	0060	Directors' Fees	For	For	
Brunello Cucinelli S.p.A.	23/04/24	Mix	0070	Authority to Repurchase and Reissue Shares to Service 2022-2024 Stock Grant Plan and 2024-2026 Stock Grant Plan	For	Against	Linked to plans we do not support

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Brunello Cucinelli S.p.A.	23/04/24	Mix	0080	Amendments to Articles	For	For	
Buzzi Spa	09/05/24	Mix	0010	Accounts and Reports	For	For	
Buzzi Spa	09/05/24	Mix	0020	Allocation of Dividends	For	For	
Buzzi Spa	09/05/24	Mix	0030	Authority to Repurchase and Reissue Shares	For	For	
Buzzi Spa	09/05/24	Mix	0040	Remuneration Policy	For	For	
Buzzi Spa	09/05/24	Mix	0050	Remuneration Report	For	Against	STI safety component payout
Buzzi Spa	09/05/24	Mix	0060	Amendments to Article 5 (Loyalty Shares)	For	Against	Not in shareholders' best interests
Buzzi Spa	09/05/24	Mix	0070	Amendments to Article 9 (Closed-Door Meetings)	For	Against	Not in shareholders' best interests
Cairo Communication Spa	08/05/24	Mix	0010	Accounts and Reports	For	For	
Cairo Communication Spa	08/05/24	Mix	0020	Allocation of Dividends	For	For	
Cairo Communication Spa	08/05/24	Mix	0030	Ratify Co-Option of Federico Giuseppe Cairo	For	For	
Cairo Communication Spa	08/05/24	Mix	0040	Remuneration Policy	For	Against	Poor overall compensation disclosure
Cairo Communication Spa	08/05/24	Mix	0050	Remuneration Report	For	Against	Poor overall compensation disclosure
Cairo Communication Spa	08/05/24	Mix	0060	Authority to Repurchase and Reissue Shares	For	For	
Cairo Communication Spa	08/05/24	Mix	0070	Amendments to Articles	For	Against	Not in shareholders' best interests
Caltagirone spa	23/04/24	Annual	0010	Accounts and Reports	For	For	
Caltagirone spa	23/04/24	Annual	0020	Allocation of Dividends	For	For	
Caltagirone spa	23/04/24	Annual	0030	Board Size	For	For	
Caltagirone spa	23/04/24	Annual	0040	Directors' Fees	For	For	
Caltagirone spa	23/04/24	Annual	0050	List presented by Finanziaria Italia 2005 S.p.A.	Undetermined	Against	Board is not sufficiently independent
Caltagirone spa	23/04/24	Annual	0060	Remuneration Policy	For	For	
Caltagirone spa	23/04/24	Annual	0070	Remuneration Report	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0010	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Carel Industries S.p.A.	18/04/24	Mix	0020	Accounts and Reports	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0030	Allocation of Dividends	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0040	Board Size	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0050	Board Term Length	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0070	Elect Luigi Rossi Luciani as Chair of Board	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0080	Elect Luigi Nalini as Vice-Chair of Board	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0090	Directors' Fees	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0110	Election of Chair of Board of Statutory Auditors	Undetermined	For	
Carel Industries S.p.A.	18/04/24	Mix	0120	Statutory Auditors' Fees	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0130	Remuneration Policy	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0140	Remuneration Report	For	For	
Carel Industries S.p.A.	18/04/24	Mix	0150	2024-2028 Long Term Incentive Plan	For	For	



Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Carel Industries S.p.A.	18/04/24	Mix	0160	Authority to Repurchase and Reissue Shares	For	For	
Carel Industries S.p.A.	18/04/24	Mix	006A	List presented by Luigi Rossi Luciani S.a.p.a. and Athena FH S.p.A.	Undetermined	Unvoted	
Carel Industries S.p.A.	18/04/24	Mix	006B	List presented by Group of Institutional Investors representing 2.73% of Share Capital	Undetermined	For	
Carel Industries S.p.A.	18/04/24	Mix	010A	List presented by Luigi Rossi Luciani S.a.p.a. and Athena FH S.p.A.	Undetermined	Abstain	
Carel Industries S.p.A.	18/04/24	Mix	010B	List presented by Group of Institutional Investors representing 2.73% of Share Capital	Undetermined	For	
Cembre Spa	29/04/24	Annual	0010	Accounts and Reports	For	For	
Cembre Spa	29/04/24	Annual	0020	Allocation of Dividends	For	For	
Cembre Spa	29/04/24	Annual	0030	Remuneration Policy	For	For	
Cembre Spa	29/04/24	Annual	0040	Remuneration Report	For	For	
Cembre Spa	29/04/24	Annual	0050	Board Size	For	For	
Cembre Spa	29/04/24	Annual	0060	Board Term Length	For	For	
Cembre Spa	29/04/24	Annual	0070	List presented by Lysne S.p.A.	Undetermined	For	
Cembre Spa	29/04/24	Annual	0080	Directors' Fees	For	For	
Cembre Spa	29/04/24	Annual	0090	List presented by Lysne S.p.A.	Undetermined	Against	Board is not sufficiently independent
Cembre Spa	29/04/24	Annual	0100	Election of the Chair of the Statutory Auditor Board	Undetermined	For	
Cembre Spa	29/04/24	Annual	0110	Statutory Auditors' Fees	For	For	
Cembre Spa	29/04/24	Annual	0120	Authority to Repurchase and Reissue Shares	For	For	
Cembre Spa	16/12/24	Mix	0010	Amendments to Article 12	For	Against	Amendment is not in best interests of shareholders
Cembre Spa	16/12/24	Mix	0020	Amendments to Articles	For	For	
Cembre Spa	16/12/24	Mix	0030	Restatement of General Meeting Regulations	For	Against	Amendment is not in best interests of shareholders
Cementir Holding N.V.	22/04/24	Annual	0010	Remuneration Report	For	For	
Cementir Holding N.V.	22/04/24	Annual	0020	Accounts and Reports	For	For	
Cementir Holding N.V.	22/04/24	Annual	0030	Allocation of Dividends	For	For	
Cementir Holding N.V.	22/04/24	Annual	0040	Ratification of Board Acts	For	For	
Cementir Holding N.V.	22/04/24	Annual	0050	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Potential for excessive payouts
CIR S.p.A.	29/04/24	Mix	0010	Accounts and Reports	For	For	
CIR S.p.A.	29/04/24	Mix	0020	Allocation of Losses	For	For	
CIR S.p.A.	29/04/24	Mix	0030	Authority to Repurchase and Reissue Shares	For	For	
CIR S.p.A.	29/04/24	Mix	0040	Remuneration Policy	For	Against	Poor overall design; Insufficient response to shareholder dissent

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
CIR S.p.A.	29/04/24	Mix	0050	Remuneration Report	For	Against	Poor overall design; Insufficient response to shareholder dissent
CIR S.p.A.	29/04/24	Mix	0060	2024 Stock Grant Plan	For	Against	Poor overall design; Retests performance targets/reprices options
CIR S.p.A.	29/04/24	Mix	0070	Elect Gaetano Rebecchini as Alternate Statutory Auditor	For	For	
CIR S.p.A.	29/04/24	Mix	0080	Cancellation of Shares	For	For	
CIR S.p.A.	06/09/24	Special	0010	Amendments to Article 8 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
CIR S.p.A.	06/09/24	Special	0020	Amendments to Article 8 (Virtual Meetings)	For	For	
CIR S.p.A.	06/09/24	Special	0030	Amendments to Article 8 (Additional Voting Rights)	For	Against	Amendment is not in best interests of shareholders
CIR S.p.A.	06/09/24	Special	0040	Amendments to Article 8 (Transfer of Loyalty Shares)	For	Against	Amendment is not in best interests of shareholders
CIR S.p.A.	06/09/24	Special	0050	Amendments to Article 11 (Board of Directors)	For	Against	Amendment is not in best interests of shareholders
CIR S.p.A.	06/09/24	Special	0060	Amendments to Article 22 (Board of Statutory Auditors)	For	For	
CIR S.p.A.	06/09/24	Special	0070	Amendments to Articles	For	For	
Comer Industries S.p.A.	23/04/24	Annual	0010	Accounts and Reports	For	For	
Comer Industries S.p.A.	23/04/24	Annual	0020	Allocation of Dividends	For	For	
Comer Industries S.p.A.	23/04/24	Annual	0030	Remuneration Policy	For	Against	Potential for excessive payouts; Equity awards to major shareholder
Comer Industries S.p.A.	23/04/24	Annual	0040	Remuneration Report	For	Against	Poor overall compensation disclosure
Comer Industries S.p.A.	23/04/24	Annual	0050	Board Size	For	For	
Comer Industries S.p.A.	23/04/24	Annual	0060	Board Term Length	For	For	
Comer Industries S.p.A.	23/04/24	Annual	0080	Election of Chair of Board	For	For	
Comer Industries S.p.A.	23/04/24	Annual	0090	Directors' Fees	For	For	
Comer Industries S.p.A.	23/04/24	Annual	0100	Authority to Repurchase and Reissue Shares	For	For	
Comer Industries S.p.A.	23/04/24	Annual	0110	2024-2026 Long-Term Incentive Plan	For	Against	Equity awards to major shareholder
Comer Industries S.p.A.	23/04/24	Annual	007A	List presented by Eagles Oak S.r.l.	Undetermined	Unvoted	
Comer Industries S.p.A.	23/04/24	Annual	007B	List presented by S.S. Giovanni and Paolo S.p.A.	Undetermined	For	
Comer Industries S.p.A.	19/12/24	Special	0010	Amendments to Article 11 (Closed-Door and Virtual Meetings)	For	Against	Amendment is not in best interests of shareholders
Credito Emiliano SPA	24/04/24	Annual	0010	Accounts and Reports; Allocation of Profits	For	For	
Credito Emiliano SPA	24/04/24	Annual	0020	Board Size	For	For	
Credito Emiliano SPA	24/04/24	Annual	0040	Directors' Fees	For	For	
Credito Emiliano SPA	24/04/24	Annual	0050	Remuneration Policy	For	Against	Poor overall compensation disclosure
Credito Emiliano SPA	24/04/24	Annual	0060	Approval of Severance Agreements	For	For	
Credito Emiliano SPA	24/04/24	Annual	0070	Remuneration Report	For	Against	Excessive termination package

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Credito Emiliano SPA	24/04/24	Annual	0080	2024 Variable Pay Plan	For	Against	Overall plan limit not disclosed
Credito Emiliano SPA	24/04/24	Annual	0090	Approval of Maximum Variable Ratio	For	Against	Overall plan limit not disclosed
Credito Emiliano SPA	24/04/24	Annual	003A	List presented by Credito Emiliano Holding S.p.A.	Undetermined	Unvoted	
Credito Emiliano SPA	24/04/24	Annual	003B	List presented by Group of Institutional Investors representing 1.27% of Share Capital	Undetermined	For	
Credito Emiliano SPA	20/12/24	Special	0010	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
D Amico International Shipping	23/04/24	Annual	2	Standalone Accounts and Reports	For	For	
D Amico International Shipping	23/04/24	Annual	3	Consolidated Accounts and Reports	For	For	
D Amico International Shipping	23/04/24	Annual	4	Allocation of Dividends	For	For	
D Amico International Shipping	23/04/24	Annual	5	Ratification of Board Acts	For	For	
D Amico International Shipping	23/04/24	Annual	6	Board size; Election of Directors (Slate)	For	For	
D Amico International Shipping	23/04/24	Annual	7	Director Fees (FY2024)	For	For	
D Amico International Shipping	23/04/24	Annual	8	2024 Remuneration Policy and 2023 Remuneration Report	For	Against	Short vesting period; Short performance period; Equity awards to major shareholder
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0010	Accounts and Reports; Allocation of Dividends	For	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0020	Allocation of Dividends	For	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0030	Board Size	For	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0050	Elect Alessandro Brussi as Chair of Board	For	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0060	Directors' Fees	For	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0080	Election of the Chair of the Statutory Auditor Board	For	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0090	Statutory Auditors' Fees	For	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0100	Remuneration Policy	For	Against	Poor overall compensation disclosure; Poor overall design
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0110	Remuneration Report	For	Against	Poor overall compensation disclosure; Poor overall design
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	0120	Authority to Repurchase and Reissue Shares	For	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	004A	List Presented by Sind International S.r.l.	Undetermined	Unvoted	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	004B	List Presented by Group of Institutional Investors Representing 1.84% of Share Capital	Undetermined	For	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	007A	List Presented by Sind International S.r.l.	Undetermined	Abstain	
Danieli & C - Officine Meccaniche Spa	25/10/24	Annual	007B	List Presented by Group of Institutional Investors Representing 1.84% of Share Capital	Undetermined	For	
Davide Campari	11/04/24	Annual	0010	Remuneration Report	For	Against	Bonus payout exceeds stated limit
Davide Campari	11/04/24	Annual	0020	Accounts and Reports	For	For	
Davide Campari	11/04/24	Annual	0030	Allocation of Dividends	For	For	
Davide Campari	11/04/24	Annual	0040	Ratification of Executive Directors Acts	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Davide Campari	11/04/24	Annual	0050	Ratification of Non-Executives' Acts	For	For	
Davide Campari	11/04/24	Annual	0060	Elect Matteo Fantacchiotti to the Board of Directors	For	For	
Davide Campari	11/04/24	Annual	0070	Elect Robert Kunze-Concewitz to the Board of Directors	For	For	
Davide Campari	11/04/24	Special	0080	Remuneration Policy	For	For	
Davide Campari	11/04/24	Annual	0090	Approval of the Long-Term Incentive Plan (Leadership Members)	For	Against	Compensation policy is not in best interests of shareholders; Potential for excessive payouts
Davide Campari	11/04/24	Annual	0100	Approval of the Long-Term Incentive Plan (Selected Beneficiaries)	For	For	
Davide Campari	11/04/24	Annual	0110	Approval of the CFOO Last Mile Incentive plan	For	For	
Davide Campari	11/04/24	Annual	0120	Authority to Repurchase Shares	For	Against	Excessive compensation; Compensation policy is not in best interests of shareholders
De Longhi	19/04/24	Mix	0010	Accounts and Reports	For	For	
De Longhi	19/04/24	Mix	0020	Allocation of Dividends	For	For	
De Longhi	19/04/24	Mix	0030	Remuneration Policy	For	Against	Increase is excessive; Individual limits not disclosed
De Longhi	19/04/24	Mix	0040	Remuneration Report	For	For	
De Longhi	19/04/24	Mix	0050	2024-2026 Performance Shares Plan	For	Against	Individual limits not disclosed; Equity awards to major shareholder
De Longhi	19/04/24	Mix	0060	Authority to Repurchase and Reissue Shares	For	For	
De Longhi	19/04/24	Mix	0070	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
De Longhi	19/04/24	Mix	0080	Authority to Issue Shares to Service 2024-2026 Performance Shares Plan	For	Against	Linked to a plan we do not support
Diasorin S.p.A.	24/04/24	Annual	0010	Accounts and Reports	For	For	
Diasorin S.p.A.	24/04/24	Annual	0020	Allocation of Dividends	For	For	
Diasorin S.p.A.	24/04/24	Annual	0030	Remuneration Policy	For	Against	LTI not linked to performance; No individual LTI limits; Poor overall design
Diasorin S.p.A.	24/04/24	Annual	0040	Remuneration Report	For	Against	LTI not linked to performance; Poor overall design
Diasorin S.p.A.	24/04/24	Annual	0050	Appointment of Auditor and Authority to Set Fees	For	For	
Diasorin S.p.A.	04/09/24	Mix	0010	Appointment of Auditor and Authority to Set Fees	For	For	
Diasorin S.p.A.	04/09/24	Mix	0020	Amendments to Articles (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Diasorin S.p.A.	04/09/24	Mix	0030	Amendments to Articles	For	For	
EL.EN. S.P.A.	29/04/24	Mix	0010	Accounts and Reports	For	For	
EL.EN. S.P.A.	29/04/24	Mix	0020	Allocation of Dividends	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
EL.EN. S.P.A.	29/04/24	Mix	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Poor overall compensation disclosure
EL.EN. S.P.A.	29/04/24	Mix	0040	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Poor overall compensation disclosure
EL.EN. S.P.A.	29/04/24	Mix	0050	Board Size	For	For	
EL.EN. S.P.A.	29/04/24	Mix	0060	Board Term Length	For	For	
EL.EN. S.P.A.	29/04/24	Mix	0080	Elect Gabriele Clementi as Board Chair	For	For	
EL.EN. S.P.A.	29/04/24	Mix	0090	Directors' Fees	For	For	
EL.EN. S.P.A.	29/04/24	Mix	0100	Elect Elisa Raoli as Alternate Statutory Auditor	For	For	
EL.EN. S.P.A.	29/04/24	Mix	0110	Authority to Repurchase and Reissue Shares	For	For	
EL.EN. S.P.A.	29/04/24	Mix	0120	Amendments to Article 14 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
EL.EN. S.P.A.	29/04/24	Mix	007A	List presented by Andrea Cangoli	Undetermined	Unvoted	
EL.EN. S.P.A.	29/04/24	Mix	007B	List presented by Group of Institutional Investors representing 4.38% Share Capital	Undetermined	For	
Enav Spa	10/05/24	Mix	0010	Amendments to Article 8 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Enav Spa	10/05/24	Mix	0020	Amendments to Article 11 (Director Eligibility)	For	For	
Enav Spa	10/05/24	Mix	0030	Amendments to Article 21 (Board of Statutory Auditors)	For	For	
Enav Spa	10/05/24	Mix	0040	Accounts and Reports	For	For	
Enav Spa	10/05/24	Mix	0050	Allocation of Dividends	For	For	
Enav Spa	10/05/24	Mix	0060	Remuneration Policy	For	For	
Enav Spa	10/05/24	Mix	0070	Remuneration Report	For	For	
Enav Spa	10/05/24	Mix	0080	Appointment of Auditor and Authority to Set Fees (PricewaterhouseCoopers; Preferred Option)	For	For	
Enel Spa	23/05/24	Annual	0010	Accounts and Reports	For	For	
Enel Spa	23/05/24	Annual	0020	Allocation of Dividends	For	For	
Enel Spa	23/05/24	Annual	0030	Authority to Repurchase and Reissue Shares	For	For	
Enel Spa	23/05/24	Annual	0040	2024 Long-Term Incentive Plan	For	For	
Enel Spa	23/05/24	Annual	0050	Remuneration Policy	For	For	
Enel Spa	23/05/24	Annual	0060	Remuneration Report	For	For	
Eni Spa	15/05/24	Mix	0010	Accounts and Reports	For	For	
Eni Spa	15/05/24	Mix	0020	Allocation of Dividends	For	For	
Eni Spa	15/05/24	Mix	0030	2024-2026 Employee Stock Ownership Plan	For	For	
Eni Spa	15/05/24	Mix	0040	Remuneration Policy	For	For	
Eni Spa	15/05/24	Mix	0050	Remuneration Report	For	Against	Concerning pay practices

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Eni Spa	15/05/24	Mix	0060	Authority to Repurchase and Reissue Shares	For	For	
Eni Spa	15/05/24	Mix	0070	Use of Reserves (FY2024 Interim Dividend)	For	For	
Eni Spa	15/05/24	Mix	0080	Cancellation of Shares	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	22/01/24	Annual	0010	Special Dividend	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	22/01/24	Annual	0020	Appointment of Auditor and Authority to Set Fees	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0010	Accounts and Reports	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0020	Allocation of Dividends	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Equity awards to major shareholder; Increase is excessive
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0040	Remuneration Report	For	Against	Discretionary awards; Equity awards to major shareholder
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0050	Authority to Repurchase and Reissue Shares	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0060	Board Size	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0070	Board Term Length	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0090	Directors' Fees	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0100	Elect Alberto Candela as Honorary Chair	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0120	Election of Chair of Board of Statutory Auditors	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	0130	Statutory Auditors' Fees	For	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	008A	List presented by Pencil S.r.l.	Undetermined	Unvoted	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	008B	List presented by Amber Capital UK LLP	Undetermined	For	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	011A	List presented by Pencil S.r.l.	Undetermined	Abstain	
Fabbrica Italiana Lapis E Affini S.P.A.	23/04/24	Annual	011B	List presented by Amber Capital UK LLP	Undetermined	For	
Fabbrica Italiana Lapis E Affini S.P.A.	16/12/24	Special	0010	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Ferrari N.V.	17/04/24	Annual	0010	Remuneration Report	For	For	
Ferrari N.V.	17/04/24	Annual	0020	Accounts and Reports	For	For	
Ferrari N.V.	17/04/24	Annual	0030	Allocation of Dividends	For	For	
Ferrari N.V.	17/04/24	Annual	0040	Ratification of Board Acts	For	For	
Ferrari N.V.	17/04/24	Annual	0050	Elect John Elkann to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0060	Elect Benedetto Vigna to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0070	Elect Piero Ferrari to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0080	Elect Delphine Arnault to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0090	Elect Francesca Bellettini to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0100	Elect Eduardo H. Cue to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0110	Elect Sergio Duca to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0120	Elect John Galantic to the Board of Directors	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Ferrari N.V.	17/04/24	Annual	0130	Elect Maria Patrizia Grieco to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0140	Elect Adam P.C. Keswick to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0150	Elect Michelangelo Volpi to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0160	Authority to Issue Shares w/ Preemptive Rights	For	For	
Ferrari N.V.	17/04/24	Annual	0170	Authority to Suppress Preemptive Rights	For	For	
Ferrari N.V.	17/04/24	Annual	0180	Remuneration Policy	For	For	
Ferrari N.V.	17/04/24	Annual	0190	Authority to Repurchase Shares	For	For	
Ferrari N.V.	17/04/24	Annual	0200	Appointment of Auditor	For	For	
Ferrari N.V.	17/04/24	Annual	0210	Equity Grant	For	For	
Ferretti Spa	22/04/24	Mix	0010	Accounts and Reports	For	For	
Ferretti Spa	22/04/24	Mix	0020	Allocation of Profits/Dividends	For	For	
Ferretti Spa	22/04/24	Mix	0030	Remuneration Policy	For	For	
Ferretti Spa	22/04/24	Mix	0040	Remuneration Report	For	For	
Ferretti Spa	22/04/24	Mix	006A	Ratification of Co-Option ZHANG Quan	For	For	
Ferretti Spa	22/04/24	Mix	006B	Ratification of Co-Option of ZHU Yi	For	For	
Fincantieri S.p.A.	11/06/24	Mix	0010	Authority to Issue Shares and Warrants w/ Preemptive Rights; Reverse Stock Split	For	For	
Fincantieri S.p.A.	11/06/24	Mix	0020	Authority to Issue Shares w/o Preemptive Rights	For	For	
Fincantieri S.p.A.	11/06/24	Mix	0030	Increase in Statutory Auditors' Fees	For	For	
Franchi Umberto Marmi S.p.A.	29/04/24	Annual	0010	Accounts and Reports	For	For	
Franchi Umberto Marmi S.p.A.	29/04/24	Annual	0020	Allocation of Dividends	For	For	
Franchi Umberto Marmi S.p.A.	29/04/24	Annual	0030	Authority to Repurchase and Reissue Shares	For	For	
Franchi Umberto Marmi S.p.A.	11/06/24	Mix	0010	Early Termination of Auditor (Deloitte & Touche)	For	For	
Franchi Umberto Marmi S.p.A.	11/06/24	Mix	0020	Amendments to Articles	For	Against	Not in shareholders' best interests
Garofalo Health Care S.p.a	29/04/24	Mix	0010	Accounts and Reports	For	For	
Garofalo Health Care S.p.a	29/04/24	Mix	0020	Allocation of Profits	For	For	
Garofalo Health Care S.p.a	29/04/24	Mix	0030	Remuneration Policy	For	Against	Equity awards to major shareholder
Garofalo Health Care S.p.a	29/04/24	Mix	0040	Remuneration Report	For	Against	Equity awards to major shareholder
Garofalo Health Care S.p.a	29/04/24	Mix	0050	2024-2026 Performance Share Plan	For	Against	Equity awards to major shareholder
Garofalo Health Care S.p.a	29/04/24	Mix	0060	Authority to Repurchase and Reissue Shares	For	For	
Garofalo Health Care S.p.a	29/04/24	Mix	0070	Board Size	For	For	
Garofalo Health Care S.p.a	29/04/24	Mix	0080	Board Term Length	For	For	
Garofalo Health Care S.p.a	29/04/24	Mix	0100	Elect Alessandro Maria Rinaldi as Chair of Board	For	For	
Garofalo Health Care S.p.a	29/04/24	Mix	0110	Directors' Fees	For	For	
Garofalo Health Care S.p.a	29/04/24	Mix	0130	Election of Chair of Board of Statutory Auditors	For	For	
Garofalo Health Care S.p.a	29/04/24	Mix	0140	Statutory Auditors' Fees	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Garofalo Health Care S.p.a	29/04/24	Mix	0150	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Garofalo Health Care S.p.a	29/04/24	Mix	009A	List presented by Larama 98 S.p.A., Maria Laura Garofalo, and Anrama S.p.A.	Undetermined	Unvoted	
Garofalo Health Care S.p.a	29/04/24	Mix	009B	List presented by Group of Institutional Investors representing 5.14% of Share Capital	Undetermined	For	
Garofalo Health Care S.p.a	29/04/24	Mix	012A	List presented by Larama 98 S.p.A., Maria Laura Garofalo, and Anrama S.p.A.	Undetermined	Abstain	
Garofalo Health Care S.p.a	29/04/24	Mix	012B	List presented by Group of Institutional Investors representing 5.14% of Share Capital	Undetermined	For	
Giglio.com	29/04/24	Annual	0010	Accounts and Reports	For	For	
Giglio.com	29/04/24	Annual	0020	Allocation of Losses	For	For	
Giglio.com	29/04/24	Annual	0030	Board Term Length	For	For	
Giglio.com	29/04/24	Annual	0040	Board Size	For	For	
Giglio.com	29/04/24	Annual	0050	Election of Directors	For	Abstain	Insufficient information provided
Giglio.com	29/04/24	Annual	0060	Election of Chair of Board	For	Abstain	Insufficient information provided
Giglio.com	29/04/24	Annual	0070	Directors' Fees	For	Abstain	Insufficient information provided
Giglio.com	29/04/24	Annual	0080	Appointment of Auditor and Authority to Set Fees	For	For	
Gruppo Mutuionline SPA	29/04/24	Mix	0010	Accounts and Reports	For	For	
Gruppo Mutuionline SPA	29/04/24	Mix	0020	Allocation of Dividends	For	For	
Gruppo Mutuionline SPA	29/04/24	Mix	0030	Remuneration Policy	For	Against	Equity awards to major shareholder
Gruppo Mutuionline SPA	29/04/24	Mix	0040	Remuneration Report	For	Against	Equity awards to major shareholder
Gruppo Mutuionline SPA	29/04/24	Mix	0050	Stock Option Plan	For	Against	Equity awards to major shareholder
Gruppo Mutuionline SPA	29/04/24	Mix	0070	Election of Chair of Board of Statutory Auditors	For	For	
Ferrari N.V.	17/04/24	Annual	0030	Allocation of Dividends	For	For	
Ferrari N.V.	17/04/24	Annual	0040	Ratification of Board Acts	For	For	
Ferrari N.V.	17/04/24	Annual	0050	Elect John Elkann to the Board of Directors	For	For	
Ferrari N.V.	17/04/24	Annual	0060	Elect Benedetto Vigna to the Board of Directors	For	For	
Gruppo Mutuionline SPA	29/04/24	Mix	0080	Statutory Auditors' Fees	For	For	
Gruppo Mutuionline SPA	29/04/24	Mix	0090	Appointment of Auditor and Authority to Set Fees	For	For	
Gruppo Mutuionline SPA	29/04/24	Mix	0100	Authority to Repurchase and Reissue Shares	For	For	
Gruppo Mutuionline SPA	29/04/24	Mix	0110	Amendments to Articles	For	For	
Gruppo Mutuionline SPA	29/04/24	Mix	006A	List presented by Alma Ventures S.A.	Undetermined	Unvoted	
Gruppo Mutuionline SPA	29/04/24	Mix	006B	List presented by Investmentaktiengesellschaft für langfristige Investoren TGV	Undetermined	Unvoted	
Gruppo Mutuionline SPA	29/04/24	Mix	006C	List presented by Group of Institutional Investors representing 1.24% of Share Capital	Undetermined	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0010	Accounts and Reports	For	For	



Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0020	Allocation of Dividends	For	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0030	Remuneration Policy	For	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0040	Remuneration Report	For	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0050	Increase in Auditor's Fees (FY2023)	For	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0060	Appointment of Auditor and Authority to Set Fees (KPMG; Preferred Option)	For	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0080	Election of Statutory Auditors (Appointment to Comply with Gender Quotas)	Undetermined	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0090	Election of Chair of Board of Statutory Auditors	For	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	0100	Statutory Auditors' Fees	For	For	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	007A	List presented by Daphne 3 S.p.A.	Undetermined	Unvoted	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	007B	List presented by Central Tower Holding Company B.V.	Undetermined	Unvoted	
Infrastructure Wireless Italiana S.p.A.	23/04/24	Annual	007C	List Presented by Group of Institutional Investors Representing 1.10% of Share Capital	Undetermined	For	
Intercos S.p.A	11/04/24	Mix	0010	Accounts and Reports	For	For	
Intercos S.p.A	11/04/24	Mix	0020	Allocation of Dividends	For	For	
Intercos S.p.A	11/04/24	Mix	0030	Remuneration Policy	For	Against	Poor overall design
Intercos S.p.A	11/04/24	Mix	0040	Remuneration Report	For	Against	Poor overall design
Intercos S.p.A	11/04/24	Mix	0050	Board Term Length	For	For	
Intercos S.p.A	11/04/24	Mix	0070	Elect Dario Gianandrea Ferrari as Chair of Board	For	For	
Intercos S.p.A	11/04/24	Mix	0080	Directors' Fees	For	For	
Intercos S.p.A	11/04/24	Mix	0100	Statutory Auditors' Fees	For	For	
Intercos S.p.A	11/04/24	Mix	0110	2024-2026 Performance Share Plan	For	Against	Equity awards to major shareholder; Change of control provision
Intercos S.p.A	11/04/24	Mix	0120	Authority to Repurchase and Reissue Shares	For	For	
Intercos S.p.A	11/04/24	Mix	0130	Authority to issue shares to implement 2024-2026 Performance Share Plan	For	Against	Linked to a plan we do not support
Intercos S.p.A	11/04/24	Mix	006A	List presented by Dafe 4000 S.r.l. and Dafe 5000 S.r.l	Undetermined	Unvoted	
Intercos S.p.A	11/04/24	Mix	006B	List Presented by Group of Institutional Investors Representing 2.37% of Share Capital	Undetermined	For	
Intercos S.p.A	11/04/24	Mix	009A	List presented by Dafe 4000 S.r.l. and Dafe 5000 S.r.l.	Undetermined	Abstain	
Intercos S.p.A	11/04/24	Mix	009B	List Presented by Group of Institutional Investors Representing 2.37% of Share Capital	Undetermined	For	
Intesa Sanpaolo Spa	24/04/24	Mix	0010	Accounts and Reports	For	For	
Intesa Sanpaolo Spa	24/04/24	Mix	0020	Allocation of Dividends	For	For	
Intesa Sanpaolo Spa	24/04/24	Mix	0030	Remuneration Policy	For	For	
Intesa Sanpaolo Spa	24/04/24	Mix	0040	Remuneration Report	For	For	
Intesa Sanpaolo Spa	24/04/24	Mix	0050	2024 Annual Incentive Plan	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Intesa Sanpaolo Spa	24/04/24	Mix	0060	Authority to Repurchase Shares	For	For	
Intesa Sanpaolo Spa	24/04/24	Mix	0070	Authority to Repurchase and Reissue Shares to Service Incentive Plans	For	For	
Intesa Sanpaolo Spa	24/04/24	Mix	0080	Authority to Repurchase and Reissue Shares	For	For	
Intesa Sanpaolo Spa	24/04/24	Mix	0090	Cancellation of Shares	For	For	
IREN S.P.A.	27/06/24	Annual	0010	Elect Paola Girdinio	For	For	
IREN S.P.A.	27/06/24	Annual	0020	Accounts and Reports	For	For	
IREN S.P.A.	27/06/24	Annual	0030	Allocation of Dividends	For	For	
IREN S.P.A.	27/06/24	Annual	0040	Remuneration Policy	For	For	
IREN S.P.A.	27/06/24	Annual	0050	Remuneration Report	For	For	
IREN S.P.A.	27/06/24	Annual	0060	Increase in Directors' Fees (Directors with Executive Powers)	For	For	
IREN S.P.A.	27/06/24	Annual	0080	Statutory Auditors' Fees	For	For	
IREN S.P.A.	27/06/24	Annual	007A	List Presented by FSU S.r.l., FCT Holding S.p.A. and Comune di Reggio Emilia	Undetermined	Unvoted	
IREN S.P.A.	27/06/24	Annual	007B	List Presented by Group of Institutional Investors representing 3.04% of Share Capital	Undetermined	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0010	Accounts and Reports	For	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0020	Allocation of Profits	For	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0030	Remuneration Policy	For	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0040	Remuneration Report	For	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0050	Amendment to Monetary Compensation Plan	For	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0060	2024-2029 Italian Design Brands Performance Shares Plan	For	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0070	Authority to Repurchase and Reissue Shares	For	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0080	Amendments to Articles (Company Name)	For	For	
Italian Design Brands S.p.A.	22/04/24	Mix	0090	Authority to Issue Shares w/o Preemptive Rights	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0010	Accounts and Reports	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0020	Allocation of Dividends	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0030	Remuneration Policy	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0040	Remuneration Report	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0050	Board Size	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0060	Board Term Length	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0080	Directors' Fees	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0090	Elect Luisa Renna as Effective Statutory Auditor	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0100	Elect Sabrina Gigli as Alternate Statutory Auditor	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0110	Elect Luisa Renna as Chair of Board of Statutory Auditors	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Italian Exhibition Group S.p.a	29/04/24	Mix	0120	Authority to Repurchase and Reissue Shares	For	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	0130	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Italian Exhibition Group S.p.a	29/04/24	Mix	007A	List presented by Amber Capital	Undetermined	For	
Italian Exhibition Group S.p.a	29/04/24	Mix	007B	List presented by Rimini Congressi S.r.l.	Undetermined	Unvoted	
Italian Sea Group	29/04/24	Annual	0010	Accounts and Reports	For	For	
Italian Sea Group	29/04/24	Annual	0020	Allocation of Dividends	For	For	
Italian Sea Group	29/04/24	Annual	0030	Remuneration Policy	For	Against	Poor overall compensation disclosure
Italian Sea Group	29/04/24	Annual	0040	Remuneration Report	For	Against	Poor overall compensation disclosure
Italian Sea Group	01/07/24	Mix	0010	Approval of the 2027-2029 Long-Term Incentive Plan	For	Against	Equity awards to major shareholder; No individual limits
Italian Sea Group	01/07/24	Mix	0020	Remuneration Policy	For	Against	Poor overall compensation disclosure
Italian Sea Group	01/07/24	Mix	0030	Authority to Repurchase and Reissue Shares	For	For	
Italian Sea Group	01/07/24	Mix	0040	Increase in Directors' Fees	For	For	
Italian Sea Group	01/07/24	Mix	0050	Shareholder Proposal Regarding Ratification of Co-Option of Simona Del Re	For	For	
Italian Sea Group	01/07/24	Mix	0060	Authority to Issue Shares to Service 2027-2029 Stock Option Plan	For	Against	Linked to plan we do not support
Italian Sea Group	01/07/24	Mix	0070	Amendments to Articles	For	Against	Not in shareholders' best interests
Italmobiliare Spa	23/04/24	Annual	0010	Accounts and Reports	For	For	
Italmobiliare Spa	23/04/24	Annual	0020	Allocation of Dividends	For	For	
Italmobiliare Spa	23/04/24	Annual	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Potential for excessive payouts
Italmobiliare Spa	23/04/24	Annual	0040	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Poor overall compensation disclosure
Italmobiliare Spa	23/04/24	Annual	0050	Authority to Repurchase and Reissue Shares	For	For	
Iveco Group N.V	17/04/24	Annual	0010	Accounts and Reports	For	For	
Iveco Group N.V	17/04/24	Annual	0020	Allocation of Dividends	For	For	
Iveco Group N.V	17/04/24	Annual	0030	Remuneration Report	For	For	
Iveco Group N.V	17/04/24	Annual	0040	Ratification of Executives' Acts	For	For	
Iveco Group N.V	17/04/24	Annual	0050	Ratification of Non-Executives' Acts	For	For	
Iveco Group N.V	17/04/24	Annual	0060	Elect Suzanne Heywood to the Board of directors	For	For	
Iveco Group N.V	17/04/24	Annual	0070	Elect Gerrit A. Marx to the Board of directors	For	For	
Iveco Group N.V	17/04/24	Annual	0080	Elect Judy Curran to the Board of directors	For	For	
Iveco Group N.V	17/04/24	Annual	0090	Elect Tufan Erginbilgic to the Board of directors	For	For	
Iveco Group N.V	17/04/24	Annual	0100	Elect Essimari Kairisto to the Board of directors	For	For	
Iveco Group N.V	17/04/24	Annual	0110	Elect Linda Knoll to the Board of directors	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Iveco Group N.V	17/04/24	Annual	0120	Elect Alessandro Nasi to the Board of directors	For	For	
Iveco Group N.V	17/04/24	Annual	0130	Elect Olof Persson to the Board of directors	For	For	
Iveco Group N.V	17/04/24	Annual	0140	Elect Lorenzo Simonelli to the Board of directors	For	For	
Iveco Group N.V	17/04/24	Annual	0150	Appointment of Auditor	For	For	
Iveco Group N.V	17/04/24	Annual	0160	Authority to Repurchase Shares	For	For	
IVS Group	07/06/24	Mix	2	Accounts and Reports (Consolidated Financial Statements)	For	For	
IVS Group	07/06/24	Mix	3	Accounts and Reports (Annual Accounts)	For	For	
IVS Group	07/06/24	Mix	4	Allocation of Profits; Non-Executive Remuneration Policy	For	For	
IVS Group	07/06/24	Mix	5	Ratification of Board Acts	For	For	
IVS Group	07/06/24	Mix	6	Election of Directors (Slate)	For	Against	Board is not sufficiently independent
IVS Group	07/06/24	Mix	7	Remuneration Report	For	Against	Poor overall design
IVS Group	07/06/24	Mix	8	Cancellation of Shares	For	For	
IVS Group	07/06/24	Mix	9	Amendments to Articles Regarding Share Capital	For	For	
Juventus Football Club	07/11/24	Mix	0010	Accounts and Reports; Allocation of Losses	For	Against	Auditor issued a qualified opinion
Juventus Football Club	07/11/24	Mix	0020	List Presented by Exor N.V.	Undetermined	For	
Juventus Football Club	07/11/24	Mix	0030	Statutory Auditors' Fees	For	For	
Juventus Football Club	07/11/24	Mix	0040	Approval of 2024/25-2028/29 Performance Share Plan	For	For	
Juventus Football Club	07/11/24	Mix	0050	Remuneration Policy	For	Against	Increase is excessive
Juventus Football Club	07/11/24	Mix	0060	Remuneration Report	For	Against	Discretionary awards
Juventus Football Club	07/11/24	Mix	0070	Authority to Repurchase and Reissue Shares to Service 2024/25 - 2028/29 Performance Share Plan	For	For	
Juventus Football Club	07/11/24	Mix	0080	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Leonardo S.p.A.	24/05/24	Mix	0010	Amendments to Article 2.2 (Company Headquarters)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0020	Amendments to Article 5.1 (Par Value)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0030	Amendments to Articles (Golden Power Regulations)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0040	Amendments to Articles (General Meeting Secretary)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0050	Amendments to Articles (General Meeting Convocation)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0060	Amendments to Article 17.1 (General Meeting Voting)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0070	Amendments to Article 18.4 (Replacement of Resigned Directors)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0080	Amendments to Articles (Board of Statutory Auditors)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0090	Amendments to Articles (Meetings of Corporate Bodies)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0100	Amendments to Article 24.2 (Reporting to Competent Bodies)	For	For	
Leonardo S.p.A.	24/05/24	Mix	0110	Amendments to Articles (Editorial Changes)	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Leonardo S.p.A.	24/05/24	Mix	0120	Accounts and Reports	For	For	
Leonardo S.p.A.	24/05/24	Mix	0130	Allocation of Dividends	For	For	
Leonardo S.p.A.	24/05/24	Mix	0150	Elect Luca Rossi as Chair of Board of Statutory Auditors	Undetermined	For	
Leonardo S.p.A.	24/05/24	Mix	0160	Statutory Auditors' Fees	For	For	
Leonardo S.p.A.	24/05/24	Mix	0170	2024-2026 Long Term Incentive Plan	For	For	
Leonardo S.p.A.	24/05/24	Mix	0180	Remuneration Policy	For	For	
Leonardo S.p.A.	24/05/24	Mix	0190	Remuneration Report	For	For	
Leonardo S.p.A.	24/05/24	Mix	014A	List Presented by Ministry of Economy and Finance	Undetermined	For	
Leonardo S.p.A.	24/05/24	Mix	014B	List Presented by Group of Institutional Investors Representing 1.02% of Share Capital	Undetermined	Unvoted	
Lottomatica Group S.p.A	09/04/24	Mix	0010	Accounts and Reports	For	For	
Lottomatica Group S.p.A	09/04/24	Mix	0020	Allocation of Dividends	For	For	
Lottomatica Group S.p.A	09/04/24	Mix	0030	Remuneration Policy	For	For	
Lottomatica Group S.p.A	09/04/24	Mix	0040	Remuneration Report	For	For	
Lottomatica Group S.p.A	09/04/24	Mix	0050	Amendments to Articles	For	For	
LU-VE S.p.A.	29/04/24	Mix	0010	Accounts and Reports	For	For	
LU-VE S.p.A.	29/04/24	Mix	0020	Allocation of Dividends	For	For	
LU-VE S.p.A.	29/04/24	Mix	0030	Remuneration Policy	For	Against	Poor compensation structure/ performance conditions; Insufficient response to shareholder dissent
LU-VE S.p.A.	29/04/24	Mix	0040	Remuneration Report	For	For	
LU-VE S.p.A.	29/04/24	Mix	0050	Authority to Repurchase and Reissue Shares	For	For	
LU-VE S.p.A.	29/04/24	Mix	0060	Amendments to Article 12 (Closed-Door Meetings)	For	Against	Adjustment is not in best interests of shareholders
Maire S.p.A.	19/12/24	Special	0010	Amendments to Article 6 (Additional Voting Rights)	For	Against	Amendment is not in best interests of shareholders
Maire Tecnimont S.p.A.	17/04/24	Mix	0010	Accounts and Reports	For	For	
Maire Tecnimont S.p.A.	17/04/24	Mix	0020	Allocation of Dividends	For	For	
Maire Tecnimont S.p.A.	17/04/24	Mix	0030	Remuneration Policy	For	Against	Concerning pay practices
Maire Tecnimont S.p.A.	17/04/24	Mix	0040	Remuneration Report	For	Against	Discretionary awards
Maire Tecnimont S.p.A.	17/04/24	Mix	0050	Ratification of Co-Option of Isabella Maria Nova	For	Against	
Maire Tecnimont S.p.A.	17/04/24	Mix	0060	2024-2026 Long-Term Incentive Plan	For	For	
Maire Tecnimont S.p.A.	17/04/24	Mix	0070	Restricted and Matching Shares Plan	For	Against	Concerning pay practices
Maire Tecnimont S.p.A.	17/04/24	Mix	0080	Authority to Repurchase and Reissue Shares	For	For	
Maire Tecnimont S.p.A.	17/04/24	Mix	0090	Appointment of Auditor and Authority to Set Fees	For	For	
Maire Tecnimont S.p.A.	17/04/24	Mix	0100	Amendments to Articles	For	Against	Not in shareholders' best interests
Marr	19/04/24	Annual	0010	Accounts and Reports	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Marr	19/04/24	Annual	0020	Allocation of Dividends	For	For	
Marr	19/04/24	Annual	0030	Remuneration Report	For	Against	Insufficient response to shareholder dissent
Marr	19/04/24	Annual	0040	Authority to Repurchase and Reissue Shares	For	For	
Mediobanca - Banca Di Credito Finanziario Spa	28/10/24	Mix	0010	Accounts and Reports	For	For	
Mediobanca - Banca Di Credito Finanziario Spa	28/10/24	Mix	0020	Allocation of Dividends	For	For	
Mediobanca - Banca Di Credito Finanziario Spa	28/10/24	Mix	0030	Authority to Repurchase and Reissue Shares	For	For	
Mediobanca - Banca Di Credito Finanziario Spa	28/10/24	Mix	0040	Remuneration Policy	For	For	
Mediobanca - Banca Di Credito Finanziario Spa	28/10/24	Mix	0050	Remuneration Report	For	For	
Mediobanca - Banca Di Credito Finanziario Spa	28/10/24	Mix	0060	2025 Performance Share Plan	For	For	
Mediobanca - Banca Di Credito Finanziario Spa	28/10/24	Mix	0070	Cancellation of Shares	For	For	
MFE-MediaForEurope	19/06/24	Annual	0010	Accounts and Reports	For	For	
MFE-MediaForEurope	19/06/24	Annual	0020	REMUNERATION POLICY	For	Against	Compensation policy is not in best interests of shareholders; Equity awards to major shareholder
MFE-MediaForEurope	19/06/24	Annual	0030	Remuneration Report	For	For	
MFE-MediaForEurope	19/06/24	Annual	0040	Allocation of Dividends	For	For	
MFE-MediaForEurope	19/06/24	Annual	0050	Ratify Fedele Confalonieri	For	For	
MFE-MediaForEurope	19/06/24	Annual	0060	Ratify Pier Silvio Berlusconi	For	For	
MFE-MediaForEurope	19/06/24	Annual	0070	Ratify Stefania Bariatti	For	For	
MFE-MediaForEurope	19/06/24	Annual	0080	Ratify Marina Berlusconi	For	For	
MFE-MediaForEurope	19/06/24	Annual	0090	Ratify Marina Brogi	For	For	
MFE-MediaForEurope	19/06/24	Annual	0100	Ratify Raffaele Cappiello	For	For	
MFE-MediaForEurope	19/06/24	Annual	0110	Ratify Costanza Esclapon de Villeneuve	For	For	
MFE-MediaForEurope	19/06/24	Annual	0120	Ratify Giulio Gallazzi	For	For	
MFE-MediaForEurope	19/06/24	Annual	0130	Ratify Marco Giordani	For	For	
MFE-MediaForEurope	19/06/24	Annual	0140	Ratify Gina Nieri	For	For	
MFE-MediaForEurope	19/06/24	Annual	0150	Ratify Danilo Pellegrino	For	For	
MFE-MediaForEurope	19/06/24	Annual	0160	Ratify Alessandra Piccinino	For	For	
MFE-MediaForEurope	19/06/24	Annual	0170	Ratify Niccolo' Querci	For	For	
MFE-MediaForEurope	19/06/24	Annual	0180	Ratify Stefano Sala	For	For	
MFE-MediaForEurope	19/06/24	Annual	0190	Ratify Carlo Secchi	For	For	
MFE-MediaForEurope	19/06/24	Annual	0200	Elect Fedele Confalonieri to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0210	Elect Pier Silvio Berlusconi to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0220	Elect Marco Giordani to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0230	Elect Gina Nieri to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0240	Elect Niccoló Querci to the Board of Directors	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
MFE-MediaForEurope	19/06/24	Annual	0250	Elect Stefano Sala to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0260	Elect Stefania Bariatti to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0270	Elect Marina Berlusconi to the Board of Directors	For	Against	Less than 75% Attendance
MFE-MediaForEurope	19/06/24	Annual	0280	Elect Marina Brogi to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0290	Elect Giulio Gallazzi to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0300	Elect Danilo Pellegrino to the Board of Directors	For	Against	Less than 75% Attendance
MFE-MediaForEurope	19/06/24	Annual	0310	Elect Alessandra Piccinino to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0320	Elect Patrizia Arienti to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0330	Elect Consuelo Crespo Bofill to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0340	Elect Javier Diez de Polanco to the Board of Directors	For	For	
MFE-MediaForEurope	19/06/24	Annual	0350	2024-2026 Long-Term Incentive Plan	For	Against	Poor overall design
MFE-MediaForEurope	19/06/24	Annual	0360	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	For	For	
MFE-MediaForEurope	19/06/24	Annual	0370	Authority to Repurchase Shares	For	For	
MFE-MediaForEurope	19/06/24	Annual	0380	Authority to Issue Shares w/ or w/o Preemptive Rights	For	For	
Moncler SPA	24/04/24	Annual	0010	Accounts and Reports	For	For	
Moncler SPA	24/04/24	Annual	0020	Allocation of Dividends	For	For	
Moncler SPA	24/04/24	Annual	0030	Remuneration Report	For	Against	Equity awards to major shareholder
Moncler SPA	24/04/24	Annual	0040	Authority to Repurchase and Reissue Shares	For	For	
Moncler SPA	24/04/24	Annual	0050	2024 Performance Shares Plan	For	Against	Potential equity awards to major shareholder
Orsero S.p.A.	19/12/24	Mix	0010	Amendments to Articles (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Orsero S.p.A.	19/12/24	Mix	0020	Amendments to Articles	For	For	
Orsero S.p.A.	19/12/24	Mix	0030	Appointment of Auditor for Sustainability Reporting and Authority to Set Audit Fees	For	For	
Ovs SPA	24/01/24	Annual	0010	Special Dividend	For	For	
Ovs SPA	24/01/24	Annual	0020	Authority to Repurchase and Reissue Shares	For	For	
Ovs SPA	30/05/24	Mix	0010	Accounts and Reports	For	For	
Ovs SPA	30/05/24	Mix	0020	Allocation of Dividends	For	For	
Ovs SPA	30/05/24	Mix	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Poor overall design
Ovs SPA	30/05/24	Mix	0040	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Quantum of CEO remuneration
Ovs SPA	30/05/24	Mix	0050	2024-2026 Performance Share Plan	For	Against	Individual limits not disclosed
Ovs SPA	30/05/24	Mix	0060	Amendments to Articles	For	Against	Not in shareholders' best interests
Pharmanutra S.p.A.	16/04/24	Annual	0010	Accounts and Reports	For	For	
Pharmanutra S.p.A.	16/04/24	Annual	0020	Allocation of Dividends	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Pharmanutra S.p.A.	16/04/24	Annual	0030	Remuneration Policy	For	Against	Annual severance payment; Insufficient response to shareholder dissent
Pharmanutra S.p.A.	16/04/24	Annual	0040	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Annual severance payment
Pharmanutra S.p.A.	16/04/24	Annual	0050	Increase in Directors' Fees	For	Against	Annual severance payment
Pharmanutra S.p.A.	16/04/24	Annual	0060	Increase in Statutory Auditors' Fees	For	For	
Pharmanutra S.p.A.	16/04/24	Annual	0070	Authority to Repurchase and Reissue Shares	For	For	
Philogen S.p.a.	29/04/24	Mix	0010	Accounts and Reports	For	For	
Philogen S.p.a.	29/04/24	Mix	0020	Allocation of Losses	For	For	
Philogen S.p.a.	29/04/24	Mix	0030	Remuneration Policy	For	Against	Equity awards to major shareholder; Poor overall compensation disclosure
Philogen S.p.a.	29/04/24	Mix	0040	Remuneration Report	For	Against	Equity awards to major shareholder; Poor overall design
Philogen S.p.a.	29/04/24	Mix	0060	Election of Chair of Board of Statutory Auditors	For	For	
Philogen S.p.a.	29/04/24	Mix	0070	Statutory Auditors' Fees	For	For	
Philogen S.p.a.	29/04/24	Mix	0080	Approval of the 2027-2029 Stock Grant Plan for Employees	For	For	
Philogen S.p.a.	29/04/24	Mix	0090	Approval of 2024-2026 Stock Option Plan	For	Against	Equity awards to major shareholder; Poor overall compensation disclosure
Philogen S.p.a.	29/04/24	Mix	0100	Authority to Repurchase and Reissue Shares	For	For	
Philogen S.p.a.	29/04/24	Mix	0110	Amendments to Article 11 (Closed-Door Meetings)	For	Against	Not in shareholders' best interests
Philogen S.p.a.	29/04/24	Mix	005A	List presented by Nerbio S.r.l.	Undetermined	Unvoted	
Philogen S.p.a.	29/04/24	Mix	005B	List presented by Group of Institutional Investors representing 2.85% of Share Capital	Undetermined	For	
Piaggio & C. S.p.A.	17/04/24	Mix	0010	Adoption of New Articles (Adoption of One-Tier Board Structure)	For	Against	Amendment is not in best interests of shareholders
Piaggio & C. S.p.A.	17/04/24	Mix	0020	Accounts and Reports	For	For	
Piaggio & C. S.p.A.	17/04/24	Mix	0030	Allocation of Dividends	For	For	
Piaggio & C. S.p.A.	17/04/24	Mix	0040	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Poor overall compensation disclosure
Piaggio & C. S.p.A.	17/04/24	Mix	0050	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Poor overall compensation disclosure
Piaggio & C. S.p.A.	17/04/24	Mix	0060	Authority to Repurchase and Reissue Shares	For	For	
Piaggio & C. S.p.A.	17/04/24	Mix	0070	Board Size	For	For	
Piaggio & C. S.p.A.	17/04/24	Mix	0080	Board Term Length	For	For	
Piaggio & C. S.p.A.	17/04/24	Mix	0100	Directors' fees	For	For	
Piaggio & C. S.p.A.	17/04/24	Mix	009A	List presented by Immsi S.p.A.	Undetermined	Unvoted	



Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Piaggio & C. S.p.A.	17/04/24	Mix	009B	List presented by Diego Della Valle & C. S.r.l.	Undetermined	Unvoted	
Piaggio & C. S.p.A.	17/04/24	Mix	009C	List presented by Group of Institutional Investors representing 2.72% of Share Capital	Undetermined	For	
Piovan S.p.a.	01/10/24	Annual	0010	Acknowledgement of Resignation of Board of Directors	For	For	
Piovan S.p.a.	01/10/24	Annual	0020	Waiver of Liability Action against Resigned Directors	For	For	
Piovan S.p.a.	01/10/24	Annual	0030	Board Size	For	For	
Piovan S.p.a.	01/10/24	Annual	0040	Board Term Length	For	For	
Piovan S.p.a.	01/10/24	Annual	0050	Election of Directors	For	For	
Piovan S.p.a.	01/10/24	Annual	0060	Elect Nicola Piovan as Chair of Board of Directors	For	For	
Piovan S.p.a.	01/10/24	Annual	0070	Directors' Fees	For	For	
Pirelli & C. S.p.A.	12/12/24	Mix	0010	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Pirelli & C. S.p.A.	12/12/24	Mix	0020	Amendments to Articles	For	For	
Pirelli & C. S.p.A.	12/12/24	Mix	0030	Restatement of General Meeting Regulations	For	Against	Amendment is not in best interests of shareholders
Prysmian S.p.A.	18/04/24	Annual	0010	Accounts and Reports	For	For	
Prysmian S.p.A.	18/04/24	Annual	0020	Allocation of Dividends	For	For	
Prysmian S.p.A.	18/04/24	Annual	0030	Board Size	For	For	
Prysmian S.p.A.	18/04/24	Annual	0040	Board Term Length	For	For	
Prysmian S.p.A.	18/04/24	Annual	0060	Directors' Fees	For	For	
Prysmian S.p.A.	18/04/24	Annual	0070	Authority to Repurchase and Reissue Shares	For	For	
Prysmian S.p.A.	18/04/24	Annual	0080	Appointment of Auditor and Authority to Set Fees	For	For	
Prysmian S.p.A.	18/04/24	Annual	0090	Remuneration Policy	For	Against	Vesting below median; Termination agreements
Prysmian S.p.A.	18/04/24	Annual	0100	Remuneration Report	For	For	
Prysmian S.p.A.	18/04/24	Annual	005A	List presented by Board of Directors	For	For	
Prysmian S.p.A.	18/04/24	Annual	005B	List presented by Group of Institutional Investors representing 2.76% of Share Capital	Undetermined	Unvoted	
Racing Force S.p.a.	29/04/24	Mix	0010	Amendments to Articles	For	For	
Racing Force S.p.a.	29/04/24	Mix	0020	Accounts and Reports	For	For	
Racing Force S.p.a.	29/04/24	Mix	0030	Allocation of Dividends	For	For	
Racing Force S.p.a.	29/04/24	Mix	0040	Election of Directors; Board Size; Board Term Length; Directors' Fees	Undetermined	Abstain	Insufficient information provided
Racing Force S.p.a.	29/04/24	Mix	0050	Authority to Repurchase and Reissue Shares	For	For	
Rai Way S.p.A.	29/04/24	Annual	0010	Accounts and Reports	For	For	
Rai Way S.p.A.	29/04/24	Annual	0020	Allocation of Dividends	For	For	
Rai Way S.p.A.	29/04/24	Annual	0030	Remuneration Policy	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Rai Way S.p.A.	29/04/24	Annual	0040	Remuneration Report	For	Against	Vesting below median; Excessive termination payment
Rai Way S.p.A.	29/04/24	Annual	0050	2024-2026 Performance Shares Plan	For	For	
Rai Way S.p.A.	29/04/24	Annual	0060	Authority to Repurchase and Reissue Shares	For	For	
Rai Way S.p.A.	29/04/24	Annual	0080	Statutory Auditors' Fees	For	For	
Rai Way S.p.A.	29/04/24	Annual	007A	List presented by Radiotelevisione Italiana S.p.A.	Undetermined	Unvoted	
Rai Way S.p.A.	29/04/24	Annual	007B	List presented by Group of Institutional Investors representing 4.68% Share Capital	Undetermined	For	
Rai Way S.p.A.	18/12/24	Special	0010	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
RCS MediaGroup	08/05/24	Mix	0010	Accounts and Reports	For	For	
RCS MediaGroup	08/05/24	Mix	0020	Allocation of Dividends	For	For	
RCS MediaGroup	08/05/24	Mix	0040	Election of Chair of Board of Statutory Auditors	For	For	
RCS MediaGroup	08/05/24	Mix	0050	Statutory Auditors' Fees	For	For	
RCS MediaGroup	08/05/24	Mix	0060	Remuneration Policy	For	Against	Increase is excessive; Poor overall compensation disclosure
RCS MediaGroup	08/05/24	Mix	0070	Remuneration Report	For	Against	Poor overall compensation disclosure
RCS MediaGroup	08/05/24	Mix	0080	Authority to Repurchase and Reissue Shares	For	For	
RCS MediaGroup	08/05/24	Mix	0090	Amendments to Articles	For	Against	Not in shareholders' best interests
RCS MediaGroup	08/05/24	Mix	003A	List Presented by Cairo Communications S.p.A.	Undetermined	For	
RCS MediaGroup	08/05/24	Mix	003B	List Presented by Diego della Valle & C. S.r.l.	Undetermined	Unvoted	
Recordati SpA	22/04/24	Annual	0010	Accounts and Reports	For	For	
Recordati SpA	22/04/24	Annual	0020	Allocation of Dividends	For	For	
Recordati SpA	22/04/24	Annual	0030	Remuneration Policy	For	For	
Recordati SpA	22/04/24	Annual	0040	Remuneration Report	For	For	
Recordati SpA	22/04/24	Annual	0050	Authority to Repurchase and Reissue Shares	For	For	
Reply Spa	23/04/24	Annual	0010	Accounts and Reports	For	For	
Reply Spa	23/04/24	Annual	0020	Allocation of Dividends	For	For	
Reply Spa	23/04/24	Annual	0030	Board Size; Board Term Length	For	For	
Reply Spa	23/04/24	Annual	0050	Election of Chair of Board	For	For	
Reply Spa	23/04/24	Annual	0060	Directors' Fees	For	For	
Reply Spa	23/04/24	Annual	0080	Statutory Auditors' Fees	For	For	
Reply Spa	23/04/24	Annual	0090	Authority to Repurchase and Reissue Shares	For	For	
Reply Spa	23/04/24	Annual	0100	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Poor overall compensation disclosure
Reply Spa	23/04/24	Annual	0110	Remuneration Report	For	Against	Insufficient response to shareholder dissent

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Reply Spa	23/04/24	Annual	004A	List presented by ALIKA S.r.l.	Undetermined	Unvoted	
Reply Spa	23/04/24	Annual	004B	List presented by Group of Institutional Investors representing 4.98% Share Capital	Undetermined	For	
Reply Spa	23/04/24	Annual	007A	List presented by ALIKA S.r.l.	Undetermined	Abstain	
Reply Spa	23/04/24	Annual	007B	List presented by Group of Institutional Investors representing 4.98% Share Capital	Undetermined	For	
Reply Spa	17/09/24	Special	0010	Amendments to Article 12 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Reply Spa	17/09/24	Special	0020	Amendments to Article 12 (Additional Voting Rights)	For	Against	Amendment is not in best interests of shareholders
Reply Spa	17/09/24	Special	0030	Authority to Issue Shares and Convertible Debt w or w/o For Preemptive Rights		Against	Excessively dilutive
Reway Group S.p.A	29/04/24	Annual	0010	Accounts and Reports	For	For	
Reway Group S.p.A	29/04/24	Annual	0020	Allocation of Profits	For	For	
Reway Group S.p.A	29/04/24	Annual	0030	Presentation of Accounts and Reports (Consolidated)	For	For	
Reway Group S.p.A	29/04/24	Annual	0040	Presentation of Consolidated Pro Forma Report	For	For	
Reway Group S.p.A	29/04/24	Annual	0050	Appointment of Auditor and Authority to Set Fees	For	For	
Reway Group S.p.A	28/10/24	Special	0010	Authority to Issue Shares w/o Preemptive Rights	For	For	
Reway Group S.p.A	28/10/24	Special	0020	Amendments to Article 24 (Independence Assessment of Directors)	For	For	
Saes Getters Spa	23/04/24	Mix	0010	Accounts and Reports	For	For	
Saes Getters Spa	23/04/24	Mix	0020	Allocation of Dividends	For	For	
Saes Getters Spa	23/04/24	Mix	0030	Board Size	For	For	
Saes Getters Spa	23/04/24	Mix	0050	Directors' Fees	For	For	
Saes Getters Spa	23/04/24	Mix	0070	Statutory Auditors' Fees	For	For	
Saes Getters Spa	23/04/24	Mix	0080	Remuneration Policy	For	Against	Not linked to performance; Poor overall design
Saes Getters Spa	23/04/24	Mix	0090	Remuneration Report	For	Against	Excessive compensation; Not linked to performance
Saes Getters Spa	23/04/24	Mix	0100	Authority to Repurchase Shares	For	For	
Saes Getters Spa	23/04/24	Mix	0110	Cancellation of Shares	For	For	
Saes Getters Spa	23/04/24	Mix	004A	List presented by S.G.G. Holding S.p.A.	Undetermined	Unvoted	
Saes Getters Spa	23/04/24	Mix	004B	List presented by Group of Institutional Investors representing 5.92% of Share Capital	Undetermined	For	
Saes Getters Spa	23/04/24	Mix	006A	List presented by S.G.G. Holding S.p.A.	Undetermined	For	Not in shareholders' best interests
Saes Getters Spa	23/04/24	Mix	006B	List presented by Group of Institutional Investors representing 5.92% of Share Capital	Undetermined	For	
Salcef Group S.p.a	22/04/24	Annual	0010	Accounts and Reports	For	For	
Salcef Group S.p.a	22/04/24	Annual	0020	Allocation of Dividends	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Salcef Group S.p.a	22/04/24	Annual	0030	Remuneration Policy	For	For	
Salcef Group S.p.a	22/04/24	Annual	0040	Remuneration Report	For	For	
Salcef Group S.p.a	22/04/24	Annual	0050	2024 Stock Grant Plan	For	For	
Salcef Group S.p.a	22/04/24	Annual	0060	2024-2026 Long-Term Incentive Plan	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0010	Accounts and Reports	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0020	Allocation of Dividends	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Poor overall compensation disclosure; Poor overall design
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0040	Remuneration Report	For	Against	Excessive compensation; Equity awards to major shareholder; Poor overall design
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0050	Board Size	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0060	Board Term Length	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0080	Directors' Fees	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0090	Elect Leonardo Ferragamo as Chair of Board	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0100	Elect Angelica Visconti as Vice Chair of Board	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0110	Authorisation of Competing Activities	For	Against	Potential conflict of interests
Salvatore Ferragamo S.p.A.	23/04/24	Annual	0120	Decrease in Auditor's Fees	For	For	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	007A	List Presented by Ferragamo Finanziaria S.p.A.	Undetermined	Unvoted	
Salvatore Ferragamo S.p.A.	23/04/24	Annual	007B	List Presented by Group of Institutional Investors Representing 1.01% of Share Capital	Undetermined	For	
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0010	Ratification of Co-Option of Ernesto Greco	For	Against	Related party transactions
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0020	Related Party Transactions (Consultation Agreement with Ernesto Greco)	For	Against	Potential conflict of interests
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0030	Restatement of General Meeting Regulations	For	Against	Amendment is not in best interests of shareholders
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0040	Amendments to Article 12 (Shareholders' Rights Related For to General Meetings)		For	
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0050	Amendments to Article 13 (Shareholders' Requirements For to Vote at Meetings)	For	For	
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0060	Amendments to Article 14 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0070	Amendments to Article 20 (Co-option of Directors)	For	For	
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0080	Amendments to Article 22 (Board and Committee Meetings)	For	For	
Salvatore Ferragamo S.p.A.	26/11/24	Mix	0090	Amendments to Article 30 (Board of Statutory Auditors' Meetings)	For	For	
Sanlorenzo S.p.a.	26/04/24	Mix	0010	Accounts and Reports	For	For	
Sanlorenzo S.p.a.	26/04/24	Mix	0020	Allocation of Dividends	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Sanlorenzo S.p.a.	26/04/24	Mix	0030	Restriction of Extraordinary Reserves	For	For	
Sanlorenzo S.p.a.	26/04/24	Mix	0040	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Poor compensation structure/ performance conditions; Poor overall compensation disclosure
Sanlorenzo S.p.a.	26/04/24	Mix	0050	Remuneration Report	For	Against	Insufficient response to shareholder dissent
Sanlorenzo S.p.a.	26/04/24	Mix	0060	Shareholder Proposal Regarding Board Size	For	For	
Sanlorenzo S.p.a.	26/04/24	Mix	0070	Shareholder Proposal Regarding Election of Tommaso Vincenzi and Lavinia Biagiotti Cigna	For	For	
Sanlorenzo S.p.a.	26/04/24	Mix	0080	Shareholder Proposal Regarding Board Term Length	For	For	
Sanlorenzo S.p.a.	26/04/24	Mix	0090	Shareholder Proposal Regarding Directors' Fees	For	For	
Sanlorenzo S.p.a.	26/04/24	Mix	0100	Approval of the 2024 Performance Shares Plan	For	Against	Change of control provision; Potential equity awards to major shareholder; No individual limits
Sanlorenzo S.p.a.	26/04/24	Mix	0110	Approval of the 2024-2028 Long-Term Incentive Plan	For	Against	Poor compensation structure/ performance conditions; Potential equity awards to major shareholder
Sanlorenzo S.p.a.	26/04/24	Mix	0120	Approval of the Simpson Marine Plan	For	Against	Not linked to performance; Potential equity awards to major shareholder
Sanlorenzo S.p.a.	26/04/24	Mix	0130	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Sanlorenzo S.p.a.	30/09/24	Mix	0010	Elect Leonardo Ferragamo	For	For	
Sanlorenzo S.p.a.	30/09/24	Mix	0020	Approval of the Foreign Commercial Subsidiaries Plan	For	Against	Poor overall design
Sanlorenzo S.p.a.	30/09/24	Mix	0030	Authority to Issue Shares w/o Preemptive Rights for Private Placement (Sawa S.r.l.)	For	For	
Sanlorenzo S.p.a.	30/09/24	Mix	0040	Amendments to Articles (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Saras Raffinerie Sarde SPA	29/04/24	Annual	0010	Accounts and Reports	For	For	
Saras Raffinerie Sarde SPA	29/04/24	Annual	0020	Allocation of Dividends	For	For	
Saras Raffinerie Sarde SPA	29/04/24	Annual	0040	Election of Chair of Board of Statutory Auditors	For	For	
Saras Raffinerie Sarde SPA	29/04/24	Annual	0050	Statutory Auditors' Fees	For	For	
Saras Raffinerie Sarde SPA	29/04/24	Annual	0060	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Performance metrics are not disclosed
Saras Raffinerie Sarde SPA	29/04/24	Annual	0070	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Concerning pay practices
Saras Raffinerie Sarde SPA	29/04/24	Annual	003A	List presented by Shareholders' Agreement	Undetermined	Unvoted	
Saras Raffinerie Sarde SPA	29/04/24	Annual	003B	List presented by Group of Institutional Investors representing 2.80% of Share Capital	Undetermined	For	
Seco S.p.a.	29/04/24	Mix	0010	Accounts and Reports	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Seco S.p.a.	29/04/24	Mix	0020	Allocation of Profits	For	For	
Seco S.p.a.	29/04/24	Mix	0030	Remuneration Policy	For	Against	Poor compensation structure/ performance conditions
Seco S.p.a.	29/04/24	Mix	0040	Remuneration Report	For	Against	Discretionary awards; Poor overall compensation disclosure
Seco S.p.a.	29/04/24	Mix	0050	Board Size	For	For	
Seco S.p.a.	29/04/24	Mix	0060	Board Term Length	For	For	
Seco S.p.a.	29/04/24	Mix	0080	Elect Daniele Conti as Chair of the Board	For	For	
Seco S.p.a.	29/04/24	Mix	0090	Directors' fees	For	For	
Seco S.p.a.	29/04/24	Mix	0110	Election of Chair of Board of Statutory Auditors	For	For	
Seco S.p.a.	29/04/24	Mix	0120	Statutory Auditors' Fees	For	For	
Seco S.p.a.	29/04/24	Mix	0130	Authority to Repurchase and Reissue Shares	For	For	
Seco S.p.a.	29/04/24	Mix	0140	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	For	Against	Potential dilution exceeds recommended threshold
Seco S.p.a.	29/04/24	Mix	007A	List presented by DSA S.r.l. and HSE S.r.l.	Undetermined	Unvoted	
Seco S.p.a.	29/04/24	Mix	007B	List presented by Group of Institutional Investors representing 3.84% of Share Capital	Undetermined	For	
Seco S.p.a.	29/04/24	Mix	010A	List presented by DSA S.r.l. and HSE S.r.l.	Undetermined	Abstain	
Seco S.p.a.	29/04/24	Mix	010B	List presented by Group of Institutional Investors representing 3.84% of Share Capital	Undetermined	For	
Sesa S.p.A.	28/08/24	Mix	0010	Accounts and Reports	For	For	
Sesa S.p.A.	28/08/24	Mix	0020	Allocation of Dividends	For	For	
Sesa S.p.A.	28/08/24	Mix	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Equity awards to major shareholder; Poor overall design
Sesa S.p.A.	28/08/24	Mix	0040	Remuneration Report	For	Against	Insufficient response to shareholder dissent; Equity awards to major shareholder; Poor overall design
Sesa S.p.A.	28/08/24	Mix	0050	Authority to Repurchase and Reissue Shares	For	For	
Sesa S.p.A.	28/08/24	Mix	0060	Board Size	For	For	
Sesa S.p.A.	28/08/24	Mix	0070	Board Term Length	For	For	
Sesa S.p.A.	28/08/24	Mix	0090	Election of Chair of Board of Directors	For	Abstain	Insufficient information provided
Sesa S.p.A.	28/08/24	Mix	0100	Directors' Fees	For	Abstain	Insufficient information provided
Sesa S.p.A.	28/08/24	Mix	0110	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Sesa S.p.A.	28/08/24	Mix	0120	Amendments to Article 7 (Delete Limitations of Loyalty Shares)	For	Against	Amendment is not in best interests of shareholders
Sesa S.p.A.	28/08/24	Mix	0130	Amendments to Article 7 (Loyalty Shares)	For	Against	Amendment is not in best interests of shareholders
Sesa S.p.A.	28/08/24	Mix	008A	List Presented by ITH S.p.A.	Undetermined	Unvoted	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Sesa S.p.A.	28/08/24	Mix	008B	List Presented by Group of Institutional Investors representing 3.87% of Share Capital	Undetermined	For	
Sogefi Spa	22/04/24	Mix	0010	Accounts and Reports	For	For	
Sogefi Spa	22/04/24	Mix	0020	Allocation of Dividends	For	For	
Sogefi Spa	22/04/24	Mix	0030	Authority to Repurchase and Reissue Shares	For	For	
Sogefi Spa	22/04/24	Mix	0040	Remuneration Policy	For	Against	Poor overall design; Retests performance targets/reprices options; Short vesting period
Sogefi Spa	22/04/24	Mix	0050	Remuneration Report	For	Against	Poor compensation structure/ performance conditions; Poor overall compensation disclosure
Sogefi Spa	22/04/24	Mix	0070	Statutory Auditors' Fees	For	For	
Sogefi Spa	22/04/24	Mix	0080	2024 Stock Grant Plan	For	Against	Short vesting period; Retests performance targets/reprices options
Sogefi Spa	22/04/24	Mix	0090	Authority to Issue Shares w/ or w/o Preemptive Rights	For	Against	Potential dilution exceeds recommended threshold
Sogefi Spa	22/04/24	Mix	006A	List presented by CIR S.p.A.	Undetermined	Unvoted	
Sogefi Spa	22/04/24	Mix	006B	List presented by Navig S.a.s.	Undetermined	For	
Sogefi Spa	18/07/24	Mix	0010	Special Dividend	For	For	
Sogefi Spa	18/07/24	Mix	0020	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Sol Spa	10/05/24	Mix	0010	Accounts and Reports	For	For	
Sol Spa	10/05/24	Mix	0020	Allocation of Dividends	For	For	
Sol Spa	10/05/24	Mix	0030	Remuneration Policy	For	Against	Increase is excessive
Sol Spa	10/05/24	Mix	0040	Remuneration Report	For	For	
Sol Spa	10/05/24	Mix	0050	Directors' fees	For	For	
Sol Spa	10/05/24	Mix	0060	Appointment of Auditor and Authority to Set Fees	For	For	
Sol Spa	10/05/24	Mix	0070	Amendments to Articles	For	Against	Not in shareholders' best interests
ST Microelectronics	22/05/24	Annual	4	REMUNERATION REPORT	For	For	
ST Microelectronics	22/05/24	Annual	5	Supervisory Board Remuneration Policy	For	For	
ST Microelectronics	22/05/24	Annual	6	Accounts and Reports	For	For	
ST Microelectronics	22/05/24	Annual	7	Allocation of Dividends	For	For	
ST Microelectronics	22/05/24	Annual	8	Ratification of Management Board Acts	For	For	
ST Microelectronics	22/05/24	Annual	9	Ratification of Supervisory Board Acts	For	For	
ST Microelectronics	22/05/24	Annual	10	Amendments to Articles	For	For	
ST Microelectronics	22/05/24	Annual	11	Management Board Remuneration Policy	For	For	
ST Microelectronics	22/05/24	Annual	12	Elect Jean-Marc Chery to the Management Board	For	For	
ST Microelectronics	22/05/24	Annual	13	Equity Grant - CEO	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
ST Microelectronics	22/05/24	Annual	14	Elect Lorenzo Grandi to the Management Board	For	For	
ST Microelectronics	22/05/24	Annual	15	Equity Grant - CFO	For	For	
ST Microelectronics	22/05/24	Annual	16	Equity Grant - Senior Management	For	For	
ST Microelectronics	22/05/24	Annual	17	Appointment of Auditor	For	For	
ST Microelectronics	22/05/24	Annual	18	Elect Nicolas Dufourcq to the Supervisory Board	For	For	
ST Microelectronics	22/05/24	Annual	19	Elect Janet G. Davidson to the Supervisory Board	For	For	
ST Microelectronics	22/05/24	Annual	20	Elect Pascal Daloz to the Supervisory Board	For	Against	Serves on too many boards
ST Microelectronics	22/05/24	Annual	21	Authority to Repurchase Shares	For	For	
ST Microelectronics	22/05/24	Annual	22	Authority to Issue Shares w/ or w/o Preemptive Rights	For	For	
Star7 SpA	27/04/24	Annual	0010	Accounts and Reports	For	For	
Star7 SpA	27/04/24	Annual	0020	Allocation of Profits	For	For	
Star7 SpA	27/04/24	Annual	0030	Board Size	For	For	
Star7 SpA	27/04/24	Annual	0040	Board Term Length	For	For	
Star7 SpA	27/04/24	Annual	0050	Election of Directors	For	Abstain	Insufficient information provided
Star7 SpA	27/04/24	Annual	0060	Election of Chair of Board	For	Abstain	Insufficient information provided
Star7 SpA	27/04/24	Annual	0070	Directors' Fees	For	Abstain	Insufficient information provided
Star7 SpA	27/04/24	Annual	0080	Election of Statutory Auditors	For	Abstain	Insufficient information provided
Star7 SpA	27/04/24	Annual	0090	Statutory Auditors' Fees	For	Abstain	Insufficient information provided
Star7 SpA	27/04/24	Annual	0100	Appointment of Auditor and Authority to Set Fees	For	For	
Stellantis N.V	16/04/24	Annual	2d.	Remuneration Report	For	Against	Equity awards to major shareholder; Discretionary awards; Pay and stakeholder experience disconnect
Stellantis N.V	16/04/24	Annual	2e.	Accounts and Reports	For	For	
Stellantis N.V	16/04/24	Annual	2f.	Allocation of Dividends	For	For	
Stellantis N.V	16/04/24	Annual	2g.	Ratification of Board Acts	For	For	
Stellantis N.V	16/04/24	Annual	3.	Elect Claudia Parzani to the Board of Directors	For	For	
Stellantis N.V	16/04/24	Annual	4a.	Authority to Issue Shares w/ Preemptive Rights	For	For	
Stellantis N.V	16/04/24	Annual	4b.	Authority to Suppress Preemptive Rights	For	For	
Stellantis N.V	16/04/24	Annual	5.	Authority to Repurchase Shares	For	For	
Stellantis N.V	16/04/24	Annual	6a.	Cancellation of Shares (Ordinary Shares)	For	For	
Stellantis N.V	16/04/24	Annual	6b.	Cancellation of Shares (Special Voting Shares)	For	For	
Tamburi Investment Partners	29/04/24	Mix	0010	Accounts and Reports	For	For	
Tamburi Investment Partners	29/04/24	Mix	0020	Allocation of Dividends	For	For	
Tamburi Investment Partners	29/04/24	Mix	0040	Statutory Auditors' Fees	For	For	
Tamburi Investment Partners	29/04/24	Mix	0050	Authority to Repurchase and Reissue Shares	For	For	
Tamburi Investment Partners	29/04/24	Mix	0060	Remuneration Policy	For	Against	Potential for excessive payouts; Poor overall design



Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Tamburi Investment Partners	29/04/24	Mix	0070	Remuneration Report	For	Against	Excessive compensation; Insufficient response to shareholder dissent
Tamburi Investment Partners	29/04/24	Mix	0080	Approval of the 2024 - 2026 Performance Share Plan	For	Against	Change of control provision; Lacks individual limits
Tamburi Investment Partners	29/04/24	Mix	0090	Amendments to Article 7 (Loyalty Shares)	For	Against	Adjustment is not in best interests of shareholders
Tamburi Investment Partners	29/04/24	Mix	0100	Amendments to Article 7 (Loyalty Shares)	For	Against	Amendment is not in best interests of shareholders
Tamburi Investment Partners	29/04/24	Mix	0110	Amendments to Article 14 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Tamburi Investment Partners	29/04/24	Mix	0120	Amendments to Articles	For	For	
Tamburi Investment Partners	29/04/24	Mix	003A	List presented by Giovanni Tamburi, Alessandra Gritti and Claudio Berretti	Undetermined	Unvoted	
Tamburi Investment Partners	29/04/24	Mix	003B	List presented by Group of Institutional Investors representing 2.76% of Share Capital	Undetermined	For	
TechnogymS.p.A.	07/05/24	Mix	0010	Accounts and Reports	For	For	
TechnogymS.p.A.	07/05/24	Mix	0020	Allocation of Dividends	For	For	
TechnogymS.p.A.	07/05/24	Mix	0030	Remuneration Policy	For	Against	Insufficient response to shareholder dissent; Retests performance targets/reprices options
TechnogymS.p.A.	07/05/24	Mix	0040	Remuneration Report	For	Against	Retests performance targets/reprices options; Insufficient response to shareholder dissent
TechnogymS.p.A.	07/05/24	Mix	0050	Board Size	For	For	
TechnogymS.p.A.	07/05/24	Mix	0060	Board Term Length	For	For	
TechnogymS.p.A.	07/05/24	Mix	0080	Elect Nerio Alessandri as Chair of Board	For	For	
TechnogymS.p.A.	07/05/24	Mix	0090	Directors' Fees	For	For	
TechnogymS.p.A.	07/05/24	Mix	0100	Appointment of Auditor and Authority to Set Fees (Ernst & Young; Preferred Option)	For	For	
TechnogymS.p.A.	07/05/24	Mix	0110	2024-2026 Performance Shares Plan	For	Against	Poor overall design
TechnogymS.p.A.	07/05/24	Mix	0120	Authority to Repurchase and Reissue Shares	For	For	
TechnogymS.p.A.	07/05/24	Mix	0130	Authority to Issue Shares to Service 2024-2026 Performance Shares Plan	For	Against	Linked to plan we do not support
TechnogymS.p.A.	07/05/24	Mix	007A	List presented by TGH S.r.l.	Undetermined	Unvoted	
TechnogymS.p.A.	07/05/24	Mix	007B	List presented by Group of Institutional Investors representing 4.95% of Share Capital	Undetermined	For	
TechnogymS.p.A.	03/12/24	Special	0010	Amendments to Article 3 (Company Purpose)	For	For	
TechnogymS.p.A.	03/12/24	Special	0020	Amendments to Article 7 (Additional Voting Rights)	For	Against	Amendment is not in best interests of shareholders
TechnogymS.p.A.	03/12/24	Special	0030	Amendments to Article 14 (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Technoprobe Spa	24/04/24	Mix	0010	Accounts and Reports	For	For	
Technoprobe Spa	24/04/24	Mix	0020	Allocation of Profits	For	For	
Technoprobe Spa	24/04/24	Mix	0030	Remuneration Policy	For	Against	Poor overall compensation disclosure; Poor overall design
Technoprobe Spa	24/04/24	Mix	0040	Remuneration Report	For	For	
Technoprobe Spa	24/04/24	Mix	0050	Board Size	For	For	
Technoprobe Spa	24/04/24	Mix	0060	Board Term Length	For	For	
Technoprobe Spa	24/04/24	Mix	0080	Elect Cristiano Alessandro Crippa as Chair of Board	For	For	
Technoprobe Spa	24/04/24	Mix	0090	Directors' fees	For	For	
Technoprobe Spa	24/04/24	Mix	0110	Election of Chair of Board of Statutory Auditors	For	For	
Technoprobe Spa	24/04/24	Mix	0120	Statutory Auditors' Fees	For	For	
Technoprobe Spa	24/04/24	Mix	0130	2024-2026 Restricted Shares Plan	For	Against	Not linked to performance; No LTIP payout limit; Poor overall design; Equity awards to major shareholder
Technoprobe Spa	24/04/24	Mix	0140	Authority to Repurchase and Reissue Shares	For	For	
Technoprobe Spa	24/04/24	Mix	0150	Adoption of Meeting Regulations	For	For	
Technoprobe Spa	24/04/24	Mix	0160	Authority to Issue Shares and Convertible Debt w/ or w/o Preemptive Rights	For	For	
Technoprobe Spa	24/04/24	Mix	0170	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Technoprobe Spa	24/04/24	Mix	007A	List presented by T-PLUS S.p.A.	Undetermined	Unvoted	
Technoprobe Spa	24/04/24	Mix	007B	List Presented by Group of Institutional Investors Representing 1.17% of Share Capital	Undetermined	For	
Technoprobe Spa	24/04/24	Mix	010A	List presented by T-PLUS S.p.A.	Undetermined	Abstain	
Technoprobe Spa	24/04/24	Mix	010B	List Presented by Group of Institutional Investors Representing 1.17% of Share Capital	Undetermined	For	
Technoprobe Spa	20/12/24	Annual	0010	Appointment of Auditor for Sustainability Reporting and Authority to Set Audit Fees	For	For	
Technoprobe Spa	20/12/24	Annual	0020	Ratification of Co-Option of Gregory S. Smith	For	For	
Tinexta	23/04/24	Annual	0010	Accounts and Reports	For	For	
Tinexta	23/04/24	Annual	0020	Allocation of Dividends	For	For	
Tinexta	23/04/24	Annual	0030	Remuneration Policy	For	For	
Tinexta	23/04/24	Annual	0040	Remuneration Report	For	Against	Insufficient response to shareholder dissent
Tinexta	23/04/24	Annual	0050	Board Size	For	For	
Tinexta	23/04/24	Annual	0060	Board Term Length	For	For	
Tinexta	23/04/24	Annual	0080	Elect Enrico Salza as Chair of the Board	For	For	
Tinexta	23/04/24	Annual	0090	Directors' Fees	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Tinexta	23/04/24	Annual	0110	Election of Chair of Board of Statutory Auditors	For	For	
Tinexta	23/04/24	Annual	0120	Statutory Auditors' Fees	For	For	
Tinexta	23/04/24	Annual	0130	Appointment of Auditor and Authority to Set Fees	For	For	
Tinexta	23/04/24	Annual	0140	Authority to Repurchase and Reissue Shares	For	For	
Tinexta	23/04/24	Annual	007A	List presented by Tecno Holding S.p.A.	Undetermined	Unvoted	
Tinexta	23/04/24	Annual	007B	List presented by Group of Institutional Investors representing 4.98% Share Capital	Undetermined	For	
Tinexta	23/04/24	Annual	010A	List presented by Tecno Holding S.p.A.	Undetermined	Abstain	
Tinexta	23/04/24	Annual	010B	List presented by Group of Institutional Investors representing 4.98% Share Capital	Undetermined	For	
Unicredit Spa	12/04/24	Mix	0010	Accounts and Reports	For	For	
Unicredit Spa	12/04/24	Mix	0020	Allocation of Dividends	For	For	
Unicredit Spa	12/04/24	Mix	0030	Elimination of Negative Reserves	For	For	
Unicredit Spa	12/04/24	Mix	0040	Authority to Repurchase Shares	For	For	
Unicredit Spa	12/04/24	Mix	0050	Board Size	For	For	
Unicredit Spa	12/04/24	Mix	0070	Directors' Fees	For	For	
Unicredit Spa	12/04/24	Mix	0080	Remuneration Policy	For	Against	Increase is excessive
Unicredit Spa	12/04/24	Mix	0090	Remuneration Report	For	Against	Excessive compensation
Unicredit Spa	12/04/24	Mix	0100	2024 GROUP INCENTIVE SYSTEM	For	For	
Unicredit Spa	12/04/24	Mix	0110	Approval of the Employee Share Ownership Plan	For	For	
Unicredit Spa	12/04/24	Mix	0120	Authority to Issue Shares to Implement 2022 Group Incentive System	For	For	
Unicredit Spa	12/04/24	Mix	0130	Authority to Issue Shares to Implement 2023 Group Incentive System	For	For	
Unicredit Spa	12/04/24	Mix	0140	Authority to Issue Shares to Implement 2020-2023 Long-Term Incentive Plan		For	
Unicredit Spa	12/04/24	Mix	0150	Cancellation of Shares	For	For	
Unicredit Spa	12/04/24	Mix	006A	List Presented by Board of Directors	For	For	
Unicredit Spa	12/04/24	Mix	006B	List Presented by Group of Institutional Investors Representing 1.41% of Share Capital	Undetermined	Unvoted	
Unidata S.p.a	10/05/24	Mix	4	Authority to Repurchase and Reissue Shares	For	For	
Unidata S.p.a	10/05/24	Mix	5	Increase in Statutory Auditors' Fees	For	For	
Unidata S.p.a	10/05/24	Mix	1A	Accounts and Reports	For	For	
Unidata S.p.a	10/05/24	Mix	1B	Allocation of Dividends	For	For	
Unidata S.p.a	10/05/24	Mix	2A	Board Size	For	For	
Unidata S.p.a	10/05/24	Mix	2B	Board Term Length	For	For	
Unidata S.p.a	10/05/24	Mix	2C	List Presented by Uninvest S.r.l.	Undetermined	Abstain	
Unidata S.p.a	10/05/24	Mix	2D	List Presented by Upperhand S.r.l.	Undetermined	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
Unidata S.p.a	10/05/24	Mix	2E	Elect Renato Brunetti as Chair of Board	For	For	
Unidata S.p.a	10/05/24	Mix	2F	Directors' Fees	For	For	
Unidata S.p.a	10/05/24	Mix	3A	Remuneration Policy	For	Against	Equity awards to major shareholder; NEDs may participate in executive plan; Short performance period
Unidata S.p.a	10/05/24	Mix	3B	Remuneration Report	For	Against	Equity awards to major shareholder; NEDs may participate in executive plan; Short performance period
Unidata S.p.a	10/05/24	Mix	A	Amendments to Article 8 (Loyalty Shares)	For	Against	Amendment is not in best interests of shareholders
Unidata S.p.a	10/05/24	Mix	B	Amendments to Articles (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
Unipol Gruppo S.p.A.	24/04/24	Annual	0010	Accounts and Reports	For	For	
Unipol Gruppo S.p.A.	24/04/24	Annual	0020	Allocation of Dividends	For	For	
Unipol Gruppo S.p.A.	24/04/24	Annual	0030	Remuneration Policy	For	For	
Unipol Gruppo S.p.A.	24/04/24	Annual	0040	Remuneration Report	For	For	
Unipol Gruppo S.p.A.	24/04/24	Annual	0050	Authority to Repurchase and Reissue Shares	For	For	
Unipol Gruppo S.p.A.	21/10/24	Mix	0010	Merger by Incorporation (UnipolSai Assicurazioni S.p.A., For Unipol Finance S.r.l., UnipolPart I S.p.A. and Unipol Investment S.p.A.)		For	
Unipol Gruppo S.p.A.	21/10/24	Mix	0020	Amendments to Articles	For	Against	Amendment is not in best interests of shareholders
Unipol Gruppo S.p.A.	21/10/24	Mix	0030	Amendments to Article 12 (Board Meetings)	For	For	
Unipol Gruppo S.p.A.	21/10/24	Mix	0040	Amendments to Article 17 (Board of Statutory Auditors)	For	For	
Unipol Gruppo S.p.A.	21/10/24	Mix	0050	Board Size	For	For	
Unipol Gruppo S.p.A.	21/10/24	Mix	0060	Election of Directors; Term Length	For	For	
Unipol Gruppo S.p.A.	21/10/24	Mix	0070	Directors' Fees	For	For	
Unipol Gruppo S.p.A.	21/10/24	Mix	0080	Increase in Auditor's Fees (FY 2021-2029)	For	For	
UnipolSai S.p.A.	23/04/24	Mix	0010	Accounts and Reports	For	For	
UnipolSai S.p.A.	23/04/24	Mix	0020	Allocation of Dividends	For	For	
UnipolSai S.p.A.	23/04/24	Mix	0030	List presented by Unipol Gruppo S.p.A.	Undetermined	For	
UnipolSai S.p.A.	23/04/24	Mix	0040	Elect Cesare Conti as Chair of Board of Statutory Auditors	For	For	
UnipolSai S.p.A.	23/04/24	Mix	0050	Statutory Auditors' Fees	For	For	
UnipolSai S.p.A.	23/04/24	Mix	0060	Remuneration Policy	For	For	
UnipolSai S.p.A.	23/04/24	Mix	0070	Remuneration Report	For	For	
UnipolSai S.p.A.	23/04/24	Mix	0080	Authority to Repurchase and Reissue Shares	For	For	
UnipolSai S.p.A.	23/04/24	Mix	0090	Amendments to Article 6 (Equity Amounts)	For	For	
WeBuild S.p.A.	24/04/24	Mix	0010	Amendments to Article 7 (Share Capital)	For	For	

Issuer Name	Meeting Date	Meeting Type	Proposal Number	Proposal Description	Management Recommendation	Vote Instruction	Vote Note
WeBuild S.p.A.	24/04/24	Mix	0020	Amendments to Articles (Closed-Door Meetings)	For	Against	Amendment is not in best interests of shareholders
WeBuild S.p.A.	24/04/24	Mix	0040	Amendments to Article 22 (Board Meetings)	For	For	
WeBuild S.p.A.	24/04/24	Mix	0050	Amendments to Article 30 (Election of Board of Statutory For Auditors)	For	For	
WeBuild S.p.A.	24/04/24	Mix	0060	Amendments to Articles	For	For	
WeBuild S.p.A.	24/04/24	Mix	0070	Accounts and Reports	For	For	
WeBuild S.p.A.	24/04/24	Mix	0080	Allocation of Dividends	For	For	
WeBuild S.p.A.	24/04/24	Mix	0090	Board Term Length	For	For	
WeBuild S.p.A.	24/04/24	Mix	0110	Directors' Fees	For	For	
WeBuild S.p.A.	24/04/24	Mix	0120	Chair's Fees	For	For	
WeBuild S.p.A.	24/04/24	Mix	0130	Authority to Repurchase and Reissue Shares	For	For	
WeBuild S.p.A.	24/04/24	Mix	0140	Remuneration Policy	For	For	
WeBuild S.p.A.	24/04/24	Mix	0150	Remuneration Report	For	Against	Quantum of CEO remuneration
WeBuild S.p.A.	24/04/24	Mix	003A	SHP Regarding Amendments to Article 20 (Board Election)	For	For	
WeBuild S.p.A.	24/04/24	Mix	003B	Amendments to Article 20 (Board Election)	For	For	
WeBuild S.p.A.	24/04/24	Mix	010A	List Presented by Salini S.p.A. and CDP Equity S.p.A.	Undetermined	Unvoted	
WeBuild S.p.A.	24/04/24	Mix	010B	List Presented by Group of Institutional Investors Representing 1.22% of Share Capital	Undetermined	For	
WeBuild S.p.A.	24/04/24	Mix	010C	List Presented by Inarcassa	Undetermined	Unvoted	
Zignago Vetro	29/04/24	Mix	0010	Accounts and Reports	For	For	
Zignago Vetro	29/04/24	Mix	0020	Allocation of Dividends	For	For	
Zignago Vetro	29/04/24	Mix	0030	Remuneration Policy	For	For	
Zignago Vetro	29/04/24	Mix	0040	Remuneration Report	For	For	
Zignago Vetro	29/04/24	Mix	0050	Authority to Repurchase and Reissue Shares	For	For	
Zignago Vetro	29/04/24	Mix	0060	Elect Biagio Costantini	For	For	
Zignago Vetro	29/04/24	Mix	0070	Appointment of Auditor and Authority to Set Fees	For	For	
Zignago Vetro	29/04/24	Mix	0080	Amendments to Articles (Closed-Door Meetings)	For	Against	Not in shareholders' best interests