



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product : Long Term Income ESG Cl.C | Isin: LU2369299735

Name of PRIIP manufacturer : **Ersel Gestion Internationale S.A.**
 Competent Authority : **The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Ersel Gestion Internationale S.A in relation to this Key Information Document**
 Date of Production of the KID : **03/03/2025**

Ersel Gestion Internationale S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF)

For more information call the number : 800353999 Website : <https://www.ersel.it/>

What is this product?

Type : Balanced fund, Income Distribution

Objectives : The Fund is actively managed and aims to preserve and increase the real value of its capital with a moderate level of risk. The Fund also has the objective to produce an annual income to be distributed to its Unitholders in the minimum proportion of 2.5% of the NAV per Unit of the Fund. The Fund has no reference Benchmark.

Investment Policy: In pursuing this objective, the Fund Manager will allocate capital to a diversified set of asset classes, ranging from liquidity, to fixed income, to equity and to alternative investments. The geographical scope of the Fund is global, and the related currency exposure will be accepted or hedged according to the appropriate risk balancing of the overall asset allocation. The main geographical focus, i. e. more than 50% of the Fund's assets, is on developed market, but the Fund can also invest in emerging markets. Following a disciplined investment process and according to efficiency criteria, each asset will be represented either by a selection of direct financial securities (both listed and unlisted) or by exchange traded funds or by actively managed UCITS and UCIs. The Fund shall not purchase more than 25% of units of the same UCITS and/or other UCI. The use of derivative instruments will be functional to protect performance, to improve the efficiency of capital allocation and to achieve a more convex return profile. The Fund may use financial techniques and derivative instruments in order to promote an efficient portfolio management and for hedging risks, in accordance with the restrictions set forth in the "Financial techniques and instruments" chapter of the Offering Document. The Fund will use the commitment approach to calculate its overall risk. The Fund may use Securities Lending. The maximum proportion of assets under management of the Fund that can be subject to securities lending is 100% of the NAV of the Fund. The current expected proportion of assets under management of the Fund that will be subject to securities lending is no more than 55% of the NAV of the Fund. The Fund takes into account the sustainability risks in its investment decisions and ESG criteria in the "ESG criteria and sustainability risks" chapter of the prospectus. The reference currency of the Fund is the Euro. The Class B is quoted in Euro.

Redemption: Unit holders may request redemption of the units ninety calendar days prior to the Valuation Day (each last calendar day of the quarter), by sending an irrevocable redemption instruction to the Depositary Bank, to the Management Company, to the other banks or other institutions authorised for this purpose by the Management Company accompanied by subscription confirmations or certificates representative of units, as the case may be.

Maturity : The Fund is established without limits of duration

Intended retail investor : This Sub-Fund is addressed to institutional investors with a particular focus on non-profit foundations. Investors should have a long-term investment horizon, at least equal to an entire economic cycle (between 5 and 10 years). The minimum amount of the first subscription is 1,000,000.00 euro. The minimum amount of subsequent subscriptions is 100,000.00 euro.

What are the risks and what could I get in return?

| | | | | | | | |
|----------------|------------|---|---|-------------|---|---|---|
| Risk indicator | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | LOWER RISK | | | HIGHER RISK | | | |

The synthetic risk indicator assumes that the product is held for 5 years and is an indicative indication of the level of risk of this product compared to other products. It expresses the probability that the product will suffer monetary losses due to movements in the market or due to our inability to pay you what is due. We ranked this product at level 6 out of 7, which corresponds to the second-highest risk class. This means that potential losses due to the future performance of the product are



ranked in the high level and that poor market conditions are very likely to affect the ability to pay you what is due. This product does not include any protection from future market performance, so you may lose all or part of your investment. If we are unable to pay you what is due, you may lose your entire investment.



Performance scenarios

Investment : € 10.000

| Scenarios | | 1 year | 5 years * |
|-----------------------|---------------------------------------|----------|-----------|
| Minimum | There is no guaranteed minimum return | | |
| Stress scenario | What you might get back after costs | € 8.790 | € 8.420 |
| | Average return each year | -12,1% | -3,4% |
| Unfavourable scenario | What you might get back after costs | € 9.170 | € 9.670 |
| | Average return each year | -8,3% | -0,7% |
| Moderate scenario | What you might get back after costs | € 10.080 | € 10.120 |
| | Average return each year | 0,8% | 0,2% |
| Favourable scenario | What you might get back after costs | € 10.890 | € 10.930 |
| | Average return each year | 8,9% | 1,8% |

* Recommended holding period

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include reference/proxy index variables, over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.



What happens if Ersel Gestion Internationale S.A. is unable to pay out?

The assets of the Fund are held in safekeeping by its Depositary, CACEIS Bank Luxembourg Branch. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the insolvency of the Depositary or a delegate thereof, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations.



What are the costs?

The expenses incurred are used to cover the management costs of the Fund including the costs of marketing and distribution of the Fund. These expenses reduce the potential return on the investment. The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

Costs over time

Investment : € 10.000

| | If you cash in after 1 year | If you cash in after 5 years |
|---------------------------------|--------------------------------|---------------------------------|
| Total costs | € 204 | € 1.076 |
| Impact on return (RIY) per year | 2,0% | 2,1% each year |



Composition of costs

| One-off cost upon entry or exit | | If you redeem after one year. |
|--|--|-------------------------------|
| Entry costs | Entry charges are not applied. | € 0 |
| Exit costs | Exit charges are not applied. | € 0 |
| Ongoing costs | | |
| Management fees and other administrative or operating cost | The impact of the costs that we take each year for managing your investments. | € 195 |
| Transaction costs | The impact of the costs of us buying and selling underlying investments for the product. | € 10 |
| Incidental costs taken under specific conditions | | |
| Performance fees | The performance fees are not applied to this product. | € 0 |

How long should I hold it and can take money out early?

Recommended holding period : 5 years

The recommended holding period (RHP) has been calculated in line with the investment strategy of the Fund.

How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, you can write to the distributors or also directly to the Management Company simply by writing to Ersel Gestion Internationale S.A., 35, Boulevard Joseph II - L-1840 Luxembourg, Grand Duchy of Luxembourg or e-mail us at compliance@ersel.lu. The Management Company will treat the complaints received with the utmost diligence, and will inform the investor of its decisions within sixty days of receipt of the complaint.

Other relevant information

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