



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product : Globersel Alkimis Equity Alpha CI I | Isin: LU2341013741

Name of PRIIP manufacturer : **Ersel Gestion Internationale S.A.**

Competent Authority : **The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Ersel Gestion Internationale S.A in relation to this Key Information Document**

Date of Production of the KID : **01/03/2024**

Ersel Gestion Internationale S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF)

For more information call the number : 800353999 Website : <https://www.ersel.it/>



What is this product?

Type : Flexible, Income Accumulation

Objectives : The Fund is actively managed and aims to achieve gradual capital appreciation within a reasonable level of risk.

Investment Policy: The Fund Manager uses fundamental analysis to select long and short investments, mainly in equities, both in the form of equities and OTC derivatives. The Fund has no Benchmark. In order to implement the investment strategy, the Fund will invest mainly in various classes of international financial instruments, mainly equities and equity derivatives and, residually, in bonds, money market instruments and other derivatives. In particular, the Fund may use OTC derivatives (e.g. equity swaps) to create long and short exposure. The Fund may also invest tactically in ADRs (American Certificates of Deposit) or GDRs (Global Certificates of Deposit). All bonds will be investment grade. The Fund may invest in instruments denominated in currencies other than the euro. The securities in which the Fund will invest will be issued primarily by issuers in the US, European and emerging markets, with a limit of thirty percent (30%) in securities issued by emerging market issuers. In addition, the Fund may:

- invest residually in money market instruments with a maturity of less than twelve (12) months
- hold cash up to a maximum of thirty percent (30%) of its net assets
- invest up to ten percent (10%) of its net assets in UCITS, including UCITS ETFs, or other UCIs referred to in art. 41, section 1, of the Law of 2010
- make use of financial derivative instruments aimed at promoting efficient portfolio management, subject to the limits set out in the chapter "Financial Techniques and Instruments" of the prospectus. While in general, the Fund may not:
- invest in securities traded on the Russian Micex RTS market. In its investment decisions, the Fund takes into account the sustainability risks and ESG criteria contained in the chapter "ESG Criteria and Sustainability Risks" of the prospectus. The value of the Fund is calculated and expressed in Euro.

Redemption: The frequency of partial or total Redemption held by unitholders is aligned with the frequency of calculation of the unit value of the unit, which is determined on a daily basis, except on days when the national stock exchanges are closed and on national holidays when the national stock exchanges are open.

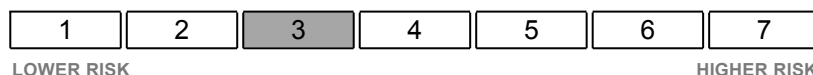
Maturity : The Fund is established without limits of duration

Intended retail investor : The Fund is intended for institutional and/or retail investors subscribing at least EUR 1,500,000. According to the Regulations, this class of the Fund may be subscribed for an amount, net of subscription charges and fees, of not less than EUR 2,500 for institutional investors and not less than EUR 1,500,000 for retail investors.



What are the risks and what could I get in return?

Risk indicator



The synthetic risk indicator assumes that the product is held for 5 years and is an indicative indication of the level of risk of this product compared to other products. It expresses the probability that the product will suffer monetary losses due to movements in the market or due to our inability to pay you what is owed. We have rated this product at level 3 out of 7, which corresponds to a medium-low risk class. This rates the potential losses from future performance at a medium-low level and poor market conditions are unlikely to impact our capacity to pay you. This product does not include any protection from future market performance, so you may lose all or part of your investment



Performance scenarios

Investment : € 10.000

Scenarios		1 year	5 years *
Minimum	There is no guaranteed minimum return		
Stress scenario	What you might get back after costs	€ 7.600	€ 7.100
	Average return each year	-24,0%	-6,6%
Unfavourable scenario	What you might get back after costs	€ 8.730	€ 8.820
	Average return each year	-12,7%	-2,5%
Moderate scenario	What you might get back after costs	€ 10.100	€ 10.130
	Average return each year	1,0%	0,3%
Favourable scenario	What you might get back after costs	€ 10.930	€ 10.790
	Average return each year	9,3%	1,5%

* Recommended holding period

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include reference/proxy index variables, over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.



What happens if Ersel Gestion Internationale S.A. is unable to pay out?

The assets of the Fund are held in safekeeping by its Depositary, CACEIS Bank Luxembourg Branch. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the insolvency of the Depositary or a delegate thereof, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations.



What are the costs?

The expenses incurred are used to cover the management costs of the Fund including the costs of marketing and distribution of the Fund. These expenses reduce the potential return on the investment. The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

Costs over time

Investment : € 10.000

	If you cash in after 1 year	If you cash in after 5 years
Total costs	€ 190	€ 998
Impact on return (RIY) per year	1,9%	1,9% each year



Composition of costs

One-off cost upon entry or exit		If you redeem after one year.
Entry costs	Entry charges are not applied.	€ 0
Exit costs	Exit charges are not applied.	€ 0
Ongoing costs		
Management fees and other administrative or operating cost	The impact of the costs that we take each year for managing your investments.	€ 129
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	€ 28
Incidental costs taken under specific conditions		
Performance fees	The performance fees are calculated in accordance with the methodology described in the Fund's prospectus: 20% of the difference, if positive, between the Fund's last share value and the highest previous share value ("High Water Mark"), paid annually.	€ 33

How long should I hold it and can take money out early?

Recommended holding period : 5 years

This product is to be considered a long-term investment and therefore a time horizon of at least 5 years is recommended. The period was chosen on the basis of the product's characteristics and profitability.

How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, you can write to the distributors or also directly to the Management Company simply by writing to Ersel Gestion Internationale S.A., 17 rue Jean l'Aveugle, L-1148 Luxembourg, Grand Duchy of Luxembourg or e-mail us at compliance@ersel.lu. The Management Company will treat the complaints received with the utmost diligence, and will inform the investor of its decisions within sixty days of receipt of the complaint.

Other relevant information

Participation in the Fund is governed by the Management Regulations, which are made available free of charge on written request to the Management Company, Ersel Gestion Internationale S.A., 17 rue Jean l'Aveugle, L-1148 Luxembourg, Grand Duchy of Luxembourg, or by sending an e-mail to info@ersel.lu as are any other documents containing practical information about the Fund: the Prospectus, the latest annual report (management report) and the latest semi-annual report. Detailed information on the staff remuneration and incentive policy and practices is available on the Company's website (www.ersel.it/RemunerationPolicy.pdf).