



## Key investor information

*This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.*

### LEADERSEL - P.M.I., a sub-fund of LEADERSEL

**Class B (Accumulation) LU1011692438**

This Fund is managed by Ersel Gestion Internationale S.A.

### Objectives and investment policy

This Fund is actively managed and invests mainly in equity shares of Italian corporations or companies resident in Italy, in Euro or foreign currency. The Fund does not aim to replicate the composition of the Benchmark: 50% FTSE MIB TR NET and 50% FTSE Italia Mid Cap TR NET. The Fund also invests in securities which are not included in the indices or present in different proportions.

Degree of discretion with respect to the Benchmark: limited.

The Fund may invest in shares of companies in any industry, whether high or medium-to-low cap. The Fund may also invest in money market instruments and bonds under certain conditions.

The Fund shall invest at least 70% of the portfolio in financial instruments (equities and/or bonds, it being understood that for the portion invested in bonds the above mentioned limit of 30% shall apply) issued by, or entered into with companies, which are resident in Italy, or in EU or EEA Member State and have a permanent establishment in Italy. At least 30% of these financial instruments, shall be issued by companies which are not listed in the FTSE MIB index or in any other equivalent indices.

The Fund cannot invest more than 10% of the portfolio in financial instruments issued by, or entered into with the same company, or companies belonging to the same group or in cash unless held with the custodian bank of the Fund.

The Fund cannot invest in financial instruments issued by companies which are not resident in countries that allow an adequate exchange of information with Italy.

The Fund may invest up to 10% of its net assets in Undertakings for Collective Investments in Transferable Securities (UCITS) or other Undertakings for Collective Investment (UCI). The Fund may use financial techniques and instruments in order to hedge the portfolio exposure.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 7 years.

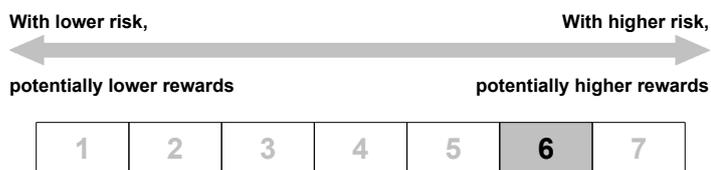
Any income received by the Fund is reinvested.

The Fund's value is calculated and expressed in Euros.

Investors can buy or sell shares of the Fund on a daily basis (full bank business day).

Note: The Fund qualified as "Piani Individuali di Risparmio a lungo termine" ("PIR") compliant under Italian Law No 232 of 11 December 2016 as amended by Italian Law n. 157 of 19 December 2019 (based on art. 13bis DL 26/10/2019 n. 124).

### Risk and reward profile



Significant risk(s) for the Fund not taken into account in this indicator include the following:

**Counterparty risk:** The counterparty risk may occur due to the fact that the Fund might have exposure through over-the-counter contracts with third parties.

This indicator represents the annual historical volatility of the Fund over a 5-year period.

The Fund has been ranked in category 6 in relation to its historical volatility and its investment policy focused on equity market.

Historical data such as that used to calculate the synthetic indicator cannot be considered as a reliable indication of the Fund's future risk profile.

The risk category associated with the Fund is not guaranteed and may change over time.

The lowest risk category does not mean "risk free".

Your initial investment is not guaranteed.

## Charges

The charges and commissions are used to cover the Fund's operating costs, including marketing and distribution of shares. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Your financial advisor or distributor can inform you of the associated entry and exit charges.	
Charges taken from the Fund over a year	
Ongoing charges	2.08%
Charges taken from the Fund under specific conditions	
Performance fee	0.34% for the Fund's last financial year
Calculated annually a maximum rate of 20% of the positive difference between the net return of the Fund and an index consisting of 50% FTSE MIB TR NET and 50% FTSE Italia Mid Cap TR NET.	

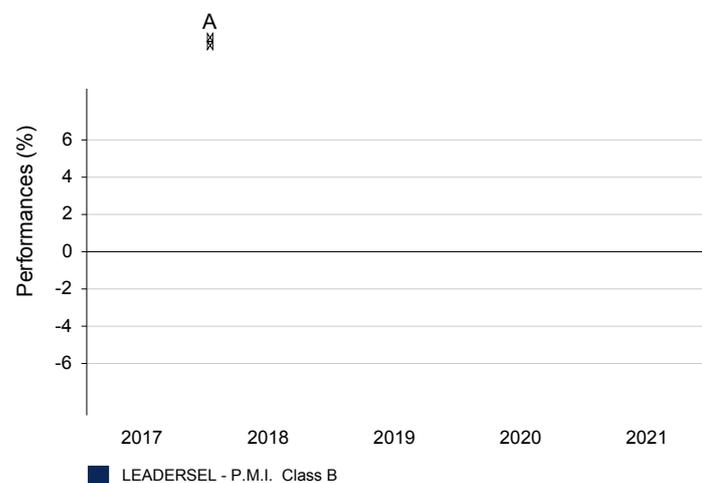
Entry and exit charges are not applied.

The indicated ongoing charges are an estimate based on the expected total amount of charges based on the maximum level of management fees. This percentage may vary from year to year. It excludes outperformance charges and intermediation charges, with the exception of entry and exit charges paid by the Fund when it buys or sells shares of another Fund.

**For more information about Fund charges, please refer to the relevant sections of the prospectus, which is available at [www.ersel.it](http://www.ersel.it).**

## Past performance

Information on past performance will be provided after the close of the first financial year.



The performance figures shown in the bar chart are not a reliable indication of future performance.

There is insufficient data to provide a useful indication of past performance to investors.

Fund creation date: 31 January 2014

Share class launch date: 1 April 2021

Base currency: Euro

Benchmark: 50% FTSE MIB TR NET and 50% FTSE Italia Mid Cap TR NET.

## Practical information

Depositary: CACEIS Bank, Luxembourg Branch

The latest prospectus and the latest periodic regulatory information, as well as all other practical information, are available in English, free of charge, from the Management Company simply by writing to Ersel Gestion Internationale S.A., 17 rue Jean l'Aveugle, L-1148 Luxembourg, Grand Duchy of Luxembourg, or by emailing [info@ersel.lu](mailto:info@ersel.lu).

The representative in Switzerland is 1741 Fund Solutions AG.

Paying agent in Switzerland is Tellco AG. The Prospectus, the Consolidated Management Regulations, Key Investor Information (KIID) as well as the annual and semi-annual reports can be obtained free of charge from the representative in Switzerland.

The Fund is an umbrella fund offering several sub-funds whose assets and liabilities are legally segregated from each other. The Fund's latest consolidated annual reports are also available from the Management Company.

The Fund proposes other share classes for the categories of investors defined in its prospectus.

The Fund's net asset value is available on request from the Management Company and on its website [www.ersel.it](http://www.ersel.it).

Details of the Management Company's up-to-date remuneration policy including a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available on the following website [www.ersel.it/RemunerationPolicy.pdf](http://www.ersel.it/RemunerationPolicy.pdf). A paper copy of the remuneration policy will be made available free of charge to shareholders upon request to the Management Company.

LEADERSEL

Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Ersel Gestion Internationale S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorised in Luxembourg and is supervised by the Commission de Surveillance du Secteur Financier (CSSF).

The Management Company Ersel Gestion International S.A. is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF).

This key investor information is accurate as at 18 February 2022.