



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product : Globersel Equity Value Metropolis CI A | Isin: LU2018618616

Name of PRIIP manufacturer : **Ersel Gestion Internationale S.A.**
 Competent Authority : **The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Ersel Gestion Internationale S.A in relation to this Key Information Document**
 Date of Production of the KID : **03/03/2025**

Ersel Gestion Internationale S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF)

 For more information call the number : 800353999  Website : <https://www.ersel.it/>



What is this product?

Type : International Equity, accumulation of income

Objectives : The fund aims to increase the value of the invested capital over time and to generate income. The Fund is actively managed. The fund does not aim to replicate the composition of the benchmark, it therefore also invests in financial instruments that are not present in the index or are present in different proportions.

Investment Policy: The Fund invests mainly in equities and similar securities as well as convertible bonds, focusing on large capitalisation, listed companies from developed countries, while the remainder may be invested in other types of bonds or similar debt securities. In particular, the Fund may:

- invest up to ten percent (10%) of its net assets in UCITS or other UCIs referred to in article 41, section 1, of the Law of 2010
- invest, on a residual basis, in money market instruments with a maturity of less than twelve (12) months
- hold, on a residual basis, cash. The Fund may use derivative financial instruments to promote efficient portfolio management, subject to the limits set out in section "Financial Techniques and Instruments" of the prospectus. The value of the Fund is calculated and expressed in Euro.

Redemption: The frequency of partial or total Redemption held by unitholders is aligned with the frequency of calculation of the unit value of the units, which is determined on a daily basis, except on days when national stock exchanges are closed and on national holidays, when national stock exchanges are open.

Maturity : The Fund is established without limits of duration

Intended retail investor : The Fund is aimed at a retail client with an adequate level of theoretical knowledge and financial experience, with the capacity to bear potentially high financial losses and who aims to obtain growth of the invested capital, over a recommended time horizon of at least 5/10 years, consistent with the level of risk assumed. According to the Rules, the Fund may be subscribed for an amount, net of subscription charges and expenses, of not less than EUR 2,500.



What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	6	7
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 LOWER RISK HIGHER RISK

The synthetic risk indicator assumes that the product is held for 10 years and is an indicative indication of the level of risk of this product compared to other products. It expresses the probability that the product will suffer monetary losses due to movements in the market or due to our inability to pay you what is due. We ranked this product at level 4 out of 7, which corresponds to a medium risk class. This means that potential losses due to the future performance of the product are ranked in the medium level and that poor market conditions could affect the ability to pay you what is due. This product does not include any protection from future market performance, so you may lose all or part of your investment. If we are unable to pay you what is due, you may lose your entire investment.



Performance scenarios

Investment : € 10.000

Scenarios		1 year	5 years	10 years *
Minimum	There is no guaranteed minimum return			
Stress scenario	What you might get back after costs	€ 2.120	€ 1.940	€ 820
	Average return each year	-78,8%	-27,9%	-22,1%
Unfavourable scenario	What you might get back after costs	€ 8.110	€ 9.940	€ 11.680
	Average return each year	-18,9%	-0,1%	1,6%
Moderate scenario	What you might get back after costs	€ 10.850	€ 15.140	€ 22.470
	Average return each year	8,5%	8,6%	8,4%
Favourable scenario	What you might get back after costs	€ 14.800	€ 18.030	€ 29.700
	Average return each year	48,0%	12,5%	11,5%

* Recommended holding period

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include reference/proxy index variables, over the last 15 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What happens if Ersel Gestion Internationale S.A. is unable to pay out?**

The assets of the Fund are held in safekeeping by its Depositary, CACEIS Bank Luxembourg Branch. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the insolvency of the Depositary or a delegate thereof, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations.

**What are the costs?**

The expenses incurred are used to cover the management costs of the Fund including the costs of marketing and distribution of the Fund. These expenses reduce the potential return on the investment. The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

Costs over time

Investment : € 10.000

	If you cash in after 1 year	If you cash in after 5 years	If you cash in after 10 years
Total costs	€ 205	€ 1.617	€ 5.055
Impact on return (RIY) per year	2,1%	2,2% each year	2,2% each year



Composition of costs

One-off cost upon entry or exit		If you redeem after one year.
Entry costs	Entry charges are not applied.	€ 0
Exit costs	Exit charges are not applied.	€ 0
Ongoing costs		
Management fees and other administrative or operating cost	The impact of the costs that we take each year for managing your investments.	€ 174
Transaction costs	The impact of the costs of us buying and selling underlying investments for the product.	€ 20
Incidental costs taken under specific conditions		
Performance fees	Performance fees are calculated in accordance with the methodology described in the Fund's prospectus: 20% of the positive difference between the Fund's net return and the MSCI World Index over the relevant calendar year (Reference period).	€ 12

How long should I hold it and can take money out early?

Recommended holding period : 10 years

This product is to be considered a long-term investment and therefore a time horizon of at least 10 years is recommended. The period was chosen on the basis of the product's characteristics and profitability.

How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, you can write to the distributors or also directly to the Management Company simply by writing to Ersel Gestion Internationale S.A., 35, Boulevard Joseph II - L-1840 Luxembourg, Grand Duchy of Luxembourg or e-mail us at compliance@ersel.lu. The Management Company will treat the complaints received with the utmost diligence, and will inform the investor of its decisions within sixty days of receipt of the complaint.

Other relevant information

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