

Ersel Gestion Internationale S.A.
35, Boulevard Joseph II
L-1840 Luxembourg
RCS Luxembourg: B30350

(the “**Management Company**”)

acting in its capacity as the management company of

LEADERSEL
mutual fund (fonds commun de placement)

NOTICE TO THE UNITHOLDERS OF
LEADERSEL – CORPORATE BOND
LEADERSEL – FINANCIAL BONDS

30.9.2026

Dear Unitholders,

We would like to inform you that the Board of Directors of the Management Company of the Fund took the following decision:

CORPORATE BOND – SUSTAINABILITY-RELATED DISCLOSURE – CHANGE TO THE BINDING ELEMENTS

The Board of Directors resolved to remove the GHG intensity from the binding elements and replace it with carbon intensity. The new binding elements will read as follows:

The weighted average carbon intensity level of the portfolio should not exceed 80% of the strategy benchmark MSCI World Index.

FINANCIAL BONDS – SUSTAINABILITY-RELATED DISCLOSURE – CHANGE TO PRINCIPAL ADVERSE IMPACTS

The Board of Directors resolved to remove references to the following principal adverse indicators: Carbon footprint, GHG intensity of investee companies and Exposure to companies active in the fossil fuel sector. The principal adverse sustainability indicators considered by the Sub-Fund will therefore be the following: the Exposure to controversial weapons, the Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises.

Unitholders who do not agree with such changes have one month from the date of the present Notice to request the redemption or switch of their shares free of charges, following the redemption and switch processes detailed in the prospectus of the Fund.

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Further information can be requested to the Management Company at the following email address:
egi@ersel.lu

Unitholders of the Sub-Fund are invited to download the new version of the prospectus of the Fund dated October 2026 free of charges at the following link: www.ersel.it

The Board of Directors of the Management Company