



Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product : Globersel Equity Value Metropolis CI B | Isin: LU2018618707

Name of PRIIP manufacturer : **Ersel Gestion Internationale S.A.**
 Competent Authority : **The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Ersel Gestion Internationale S.A in relation to this Key Information Document**
 Date of Production of the KID : **03/03/2025**

Ersel Gestion Internationale S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF)

For more information call the number : 800353999 Website : <https://www.ersel.it/>

What is this product?

Type : International Equity Fund, Income Accumulation

Objectives : The Fund is actively managed and its investment objective is to achieve long term capital growth mainly through investment in a concentrated portfolio of securities in listed companies. The Fund also invests in securities which are not included in the indices or present in different proportions.

Investment Policy: The Fund invests mainly in shares and similar securities and also in convertible bonds, with a focus on listed large caps in developed countries, while the remaining part may be invested in other types of bonds, or similar debt securities. The Fund may also:

- invest, on a residual basis, in money market instruments with duration of less than twelve (12) months
- hold cash, on a residual basis
- invest up to 10% of its net assets in UCITS or other UCI as referred to in art. 41, section 1, of the Law of 2010
- use financial techniques and instruments in order to promote an efficient portfolio management, in accordance with the restrictions set forth in the "Financial techniques and instruments" chapter of the prospectus. The reference currency of the Fund is the euro. The Class B is quoted in Euro, with the foreign exchange risks left unhedged.

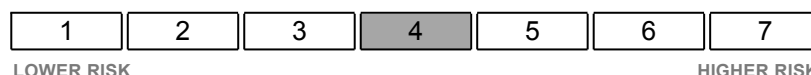
Redemption: Unit holders may request redemption of the units at any time by sending an irrevocable redemption instruction to the Depositary Bank, to the Management Company, to the other banks or other institutions authorised for this purpose by the Management Company accompanied by subscription confirmations or certificates representative of units, as the case may be. Redemption lists are closed at the registered office of the Management Company by 4 p. m. of the banking day prior to the Calculation Date.

Maturity : The Fund is established without limits of duration

Intended retail investor : This Sub-Fund is reserved to institutional investors. The investor is warned that all investments involve a percentage of risk and that it cannot be guaranteed that investment policy objectives will be achieved. The minimum amount of the first subscription is EUR 500,000. No minimum amount for subsequent subscriptions.

What are the risks and what could I get in return?

Risk indicator



The synthetic risk indicator assumes that the product is held for 10 years and is an indicative indication of the level of risk of this product compared to other products. It expresses the probability that the product will suffer monetary losses due to movements in the market or due to our inability to pay you what is due. We ranked this product at level 4 out of 7, which corresponds to a medium risk class. This means that potential losses due to the future performance of the product are ranked in the medium level and that poor market conditions could affect the ability to pay you what is due. This product does not include any protection from future market performance, so you may lose all or part of your investment. If we are unable to pay you what is due, you may lose your entire investment.



Performance scenarios

Investment : € 10.000

| Scenarios | | 1 year | 5 years | 10 years * |
|-----------------------|---------------------------------------|----------|----------|------------|
| Minimum | There is no guaranteed minimum return | | | |
| Stress scenario | What you might get back after costs | € 2.110 | € 1.940 | € 820 |
| | Average return each year | -78,9% | -28,0% | -22,2% |
| Unfavourable scenario | What you might get back after costs | € 8.130 | € 10.230 | € 11.740 |
| | Average return each year | -18,7% | 0,5% | 1,6% |
| Moderate scenario | What you might get back after costs | € 10.910 | € 15.630 | € 23.870 |
| | Average return each year | 9,1% | 9,3% | 9,1% |
| Favourable scenario | What you might get back after costs | € 14.970 | € 18.610 | € 31.630 |
| | Average return each year | 49,6% | 13,2% | 12,2% |

* Recommended holding period

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product, which may include reference/proxy index variables, over the last 15 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances. The figures shown include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.



What happens if Ersel Gestion Internationale S.A. is unable to pay out?

The assets of the Fund are held in safekeeping by its Depositary, CACEIS Bank Luxembourg Branch. In the event of the insolvency of the Manager, the Fund's assets in the safekeeping of the Depositary will not be affected. However, in the event of the insolvency of the Depositary or a delegate thereof, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund and the investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations.



What are the costs?

The expenses incurred are used to cover the management costs of the Fund including the costs of marketing and distribution of the Fund. These expenses reduce the potential return on the investment. The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

Costs over time

Investment : € 10.000

| | If you cash in after 1 year | If you cash in after 5 years | If you cash in after 10 years |
|---------------------------------|-----------------------------|------------------------------|-------------------------------|
| Total costs | € 148 | € 1.189 | € 3.772 |
| Impact on return (RIY) per year | 1,5% | 1,6% each year | 1,6% each year |



Composition of costs

| One-off cost upon entry or exit | | If you redeem after one year. |
|--|--|-------------------------------|
| Entry costs | Entry charges are not applied. | € 0 |
| Exit costs | Exit charges are not applied. | € 0 |
| Ongoing costs | | |
| Management fees and other administrative or operating cost | The impact of the costs that we take each year for managing your investments. | € 120 |
| Transaction costs | The impact of the costs of us buying and selling underlying investments for the product. | € 20 |
| Incidental costs taken under specific conditions | | |
| Performance fees | The performance fees are calculated in accordance with the methodology described in the prospectus: 10% of the positive difference between the net return and the MSCI World Index in the reference calendar year. | € 8 |

How long should I hold it and can take money out early?

Recommended holding period : 10 years

Recommended Holding Period: 10 years. The recommended holding period (RHP) has been calculated in line with the investment strategy of the Fund.

How can I complain?

If you are not entirely satisfied with any aspect of the service you have received and you wish to complain, you can write to the distributors or also directly to the Management Company simply by writing to Ersel Gestion Internationale S.A., 35, Boulevard Joseph II - L-1840 Luxembourg, Grand Duchy of Luxembourg or e-mail us at compliance@ersel.lu. The Management Company will treat the complaints received with the utmost diligence, and will inform the investor of its decisions within sixty days of receipt of the complaint.

Other relevant information

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