

Ersel Gestion Internationale S.A.  
17 rue Jean l'Aveugle  
L-1148 Luxembourg  
RCS Luxembourg: B30350

(the “**Management Company**”)

acting in its capacity as the management company of

**LEADERSEL**  
mutual fund (fonds commun de placement)

## **NOTICE TO THE UNITHOLDERS**

Dear Unitholders,

We would like to inform you that the Board of Directors of the Management Company of the Fund took the following decision:

### **EMERGING MARKET MULTIMANGER - CHANGE OF INVESTMENT MANAGER**

The Board of Directors resolved to appoint Ersel Asset Management SGR S.p.A, with registered office at Piazza Solferino, 11, I-10121 Torino, Italy as investment manager of the Emerging Market Multimanager Sub-Fund from January 1<sup>st</sup>, 2024.

Unitholders are informed that the investment strategy and policy of the Sub-Fund remain unchanged.

Unitholders who do not agree with the change of Investment Manager for the sub-fund have one month from the date of the present Notice to request the redemption or switch of their shares free of charges, following the redemption and switch processes detailed in the prospectus of the Fund.

### **CORPORATE BOND – CHANGE OF SFDR PROFILE AND BENCHMARK**

The Board of Directors resolved to change the SFDR profile of Corporate Bond sub-fund to make it compliant with art.8 SFDR. The sub-fund will now promote environmental and social characteristics, but it will not make sustainable investments.

The change of SFDR profile of the sub-fund is effective as of the date of the present Notice.

Following the change of SFDR profile, the Board of Directors resolved to change the reference benchmark for the calculation of the performance fee from 90% Merrill Lynch EMU Corporate Large Cap Index and 10% Merrill Lynch EURO Government Bill Index to 100% ICE BofAML Euro Corporate.

Further information can be requested to the Management Company at the following email address: [egi@ersel.lu](mailto:egi@ersel.lu)

Unitholders who do not agree with the change of SFDR profile and benchmark of the sub-fund have one month from the date of the present Notice to request the redemption or switch of their shares free of charges, following the redemption and switch processes detailed in the prospectus of the Fund.

Unitholders of the Sub-Fund are invited to request the new version of the prospectus of the Fund dated January 2024 free of charges at the following link: [www.ersel.it](http://www.ersel.it)

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The Board of Directors of the Management Company